

Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31.12.2018

PART I		Rs.in Lakhs					
Sl.No.	Particulars	3 months ended 31.12.18 (Unaudited)	3 months ended 30.09.18 (Unaudited)	3 months ended 31.12.17 (Unaudited)	9 months ended 31.12.18 (Unaudited)	9 months ended 31.12.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
I	Revenue from operations	4,585.34	3,875.51	3,592.08	12,002.41	10,567.82	13,992.60
II	Other Income	25.18	51.68	79.73	135.81	154.33	117.22
III	Total Income (I + II)	4,610.52	3,927.19	3,671.81	12,138.22	10,722.15	14,109.82
IV	Expenses:						
	(a) Consumption of stores and spares	1,589.36	1,266.81	1,111.72	3,928.21	3,141.06	4,297.90
	(b) Employee benefits expenses	2,399.87	1,989.68	1,913.29	6,283.79	5,589.69	7,636.70
	(c) Finance costs	3.81	0.99	4.80	6.05	35.03	36.64
	(d) Depreciation and amortisation expenses	23.59	23.78	22.53	69.49	69.99	93.59
	(e) Other expenses	314.01	273.75	263.21	795.74	844.50	1,099.85
	Total Expenses	4,330.64	3,555.01	3,315.55	11,083.28	9,680.27	13,164.69
V	Profit/ (loss) before exceptional items and tax	279.88	372.18	356.26	1,054.94	1,041.88	945.13
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	80.00
VII	Profit/ (loss) before tax	279.88	372.18	356.26	1,054.94	1,041.88	1,025.13
VIII	Tax expense:						
	Current Tax	92.00	116.00	170.36	311.00	415.00	385.00
	Previous Year Tax	-	-	-	-	15.36	22.51
	Deferred Tax	(18.26)	(7.67)	(7.91)	13.48	(8.73)	(85.07)
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	206.14	263.85	193.81	730.46	620.25	702.69
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	206.14	263.85	193.81	730.46	620.25	702.69
XIV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	6.97	6.97	-	20.90	23.45	25.33
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV)	213.11	270.82	193.81	751.36	643.70	728.02
XVI	Paid-up Equity Share Capital (Face value Rs.5* each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted)	7.93	10.15	7.45	28.09	23.85	27.02
	(Face value of Rs.5* each) (Refer Note 6)						

* Face value of share reduced from Rs.10 per share to Rs.5 per share on account of share split (Refer Note 5)

G. V. Arora



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PART II		Rs.in Lakhs					
Sl.No.	Particulars	3 months ended 31.12.18 (Unaudited)	3 months ended 30.09.18 (Unaudited)	3 months ended 31.12.17 (Unaudited)	9 months ended 31.12.18 (Unaudited)	9 months ended 31.12.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	9,18,518	4,59,259	4,34,305	9,18,518	4,34,305	4,45,059
	- Percentage of share holding	35.32%	35.32%	33.40%	35.32%	33.40%	34.23%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	16,81,882	8,40,941	8,65,895	16,81,882	8,65,895	8,55,141
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.68%	66.60%	64.68%	66.60%	65.77%

Particulars		3 months ended 31.12.18
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the	Nil

G. V. Aravamudan



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 31.12.2018 (Unaudited)	3 months ended 30.09.2018 (Unaudited)	3 months ended 31.12.2017 (Unaudited)	9 months ended 31.12.2018 (Unaudited)	9 months ended 31.12.2017 (Unaudited)	Accounting Year ended 31.03.2018 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,773.63	1,564.83	1,542.55	4,845.92	4,517.98	5,980.65
	b) Food & Beverages	2,801.66	2,294.57	2,027.52	7,117.72	5,987.60	7,933.91
	c) Others	10.05	16.11	22.01	38.77	62.24	78.04
	Net Sales/Income from Operations	4,585.34	3,875.51	3,592.08	12,002.41	10,567.82	13,992.60
2	Segment Results :						
	a) Management Services	106.07	183.02	164.57	469.99	477.65	479.94
	b) Food & Beverages	178.89	191.51	194.50	601.69	591.18	574.10
	c) Others	(1.27)	(1.36)	1.99	(10.69)	8.08	7.74
	Less: Financial Expenses	3.81	0.99	4.80	6.05	35.03	36.64
	TOTAL PROFIT BEFORE TAX	279.88	372.18	356.26	1,054.94	1,041.88	1,025.13
3	Segment Assets :						
	a) Management Services	1,625.08	1,719.21	1,823.16	1,625.08	1,823.16	1,699.31
	b) Food & Beverages	3,335.98	3,114.85	2,567.84	3,335.98	2,567.84	2,706.20
	c) Others	52.28	59.94	84.77	52.28	84.77	21.00
	d) Unallocated	1,510.52	1,194.77	1,455.42	1,510.52	1,455.42	1,130.44
	Total Assets	6,523.86	6,088.77	5,931.19	6,523.86	5,931.19	5,556.95
4	Segment Liabilities :						
	a) Management Services	2,053.07	1,999.28	2,049.69	2,053.07	2,049.69	1,672.59
	b) Food & Beverages	4,304.77	3,923.59	3,719.98	4,304.77	3,719.98	3,640.63
	c) Others	7.44	7.31	31.50	7.44	31.50	21.83
	d) Unallocated	158.59	158.59	130.02	158.59	130.02	221.90
	Total Liabilities	6,523.86	6,088.77	5,931.19	6,523.86	5,931.19	5,556.95

Notes:

- The Unaudited Financial results for the Quarter and 9 months ended 31.12.2018 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meetings held on 11.02.2019.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this Standard does not have any impact on the revenue recognition and measurement.
- The Board of Directors at its Meeting held on 28.05.2018, considered the sub-division of one equity share of the Company having a face value of Rs.10 each into 2 equity shares of face value of Rs.5 each, which was approved by the members at the Company's Annual General Meeting held on 31.07.2018. The Board of Directors had fixed 15.10.2018 as the Record date for the same. The sub-divided equity shares have since been issued on 16.10.2018 to the Equity Shareholders of the Company, whose names appeared in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners, as on the record date.
- Consequent to the share split, as per the requirement of Ind AS 33, Earnings per Share ("EPS"), both Basic and Diluted, for all the periods presented has been computed on the basis of new number of equity shares of face value of Rs.5 each.
- Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

DATE: 11.02.2019
PLACE: CHENNAI



For and on behalf of the Board

G. Venkatraman
Director



 Hospitality  Catering  Restaurants  Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

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M/s. P. Chandrasekar LLP
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 006.

We have reviewed the unaudited standalone financial results of **Apollo Sindoori Hotels Limited** ("the Company") for the Quarter and nine-month period ended **31st December 2018**, which are included in the accompanying "Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31.12.2018" ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification purposes.

This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 11th February 2019

For P.Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)



S.Sriram
Partner
Membership No. 205496

