



MANDHANA

a whirlpool of ideas!

CIN : L17120MH1984PLC033553

Registered Office : Plot No. C-3, M.I.D.C., Tarapur Industrial, Area Boisar - 401 506.

(A company under corporate insolvency resolution process by NCLT order no. C.P. No. 1399/I&BP/NCLT/MAH/2017)

16th July, 2018

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza, 5th Floor, Plot no. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir,

Sub: Clarifications sought on the announcement submitted by the Company intimating about the approval of Resolution Plan by the Committee of Creditors (COC) and subsequent filing of same with the Adjudicating Authority under section 30(4) and section 30(6) respectively of the Insolvency and Bankruptcy Code, 2016 (IBC, 2016)

Ref: Your Email dated 11th July, 2018; **NSE Symbol – MANDHANA**

With reference to the email dated 11th July, 2018 received from your office on the captioned subject, please find herein below our reply to information/ clarification sought:

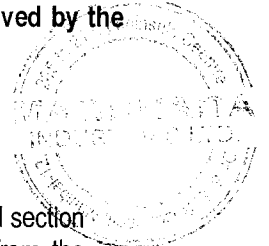
1. Any other material information not involving commercial secrets

Reply: The Company has submitted all and appropriate / adequate disclosures to the Regulatory Authorities and to the public at large through Stock Exchanges' and Company's websites, as mandated under the extant provisions of the applicable statutes. Therefore at this stage, apart from the disclosures already submitted, there is no other material information which remains to be disclosed by the Company.

2. Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified; and

3. Approval of resolution plan by the Tribunal or rejection, if applicable.

Reply to point no. 2 & 3: The resolution plan has been filed with the Adjudicating Authority under section 30(4) and section 30(6) respectively of the IBC, 2016 and the approval on the same is still awaited from the Authority. The decision of the Authority will be intimated to the Stock Exchanges, subsequent therefrom.



MANDHANA INDUSTRIES LTD.

Office: 205 - 214, Peninsula Center, Dr.S.S. Rao Road, Parel, Mumbai - 400 012, India.

Tel.: 91-22-43539191 • Fax: 91-22-43539216 / 17 / 18 • E-mail: info@mandhana.com • Website: www.mandhana.com



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4. Filing of resolution plan with the Tribunal

Reply: The resolution plan as approved by COC has been filed with the Adjudicating Authority and an intimation in this regard was submitted to NSE vide our letter dated 10th July, 2018.

5. Number of resolution plan with the Tribunal

Reply: A resolution plan as approved by COC, has been filed with the Adjudicating Authority on 9th July, 2018.

6. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Reply: The particulars of the invitation of resolution plan in the prescribed Form G is already uploaded on the website of the Company, the web link of which is: <http://mandhana.com/pdf/Form%20G.pdf>

7. Prior or post-facto intimation of the meetings of Committee of Creditors

Reply: The resolution plan as approved by the COC was intimated to the Stock Exchanges vide our letter dated 10th July, 2018.

8. Appointment/Replacement of the Resolutions Professional

Reply: The Company vide its letter dated 3rd October, 2017, had intimated the Stock Exchanges that Ms. Charu Desai, was appointed as the Interim Resolution Professional of the Company by the NCLT. It may be noted that there is no change in the resolution professional of the Company during the moratorium.

9. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations.2016

Reply: A list of creditors pursuant to regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations 2016 is already uploaded on the website of the Company, the web link of which is: [http://mandhana.com/pdf/Revised%20as%20on%2018-06-2018%20Filing%20with%20NCLT-%20Regulation%2013\(List%20of%20Creditors\)%20-.pdf](http://mandhana.com/pdf/Revised%20as%20on%2018-06-2018%20Filing%20with%20NCLT-%20Regulation%2013(List%20of%20Creditors)%20-.pdf)

10. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code

Reply: The public announcement made pursuant to order passed by the Tribunal under section 13 of IBC, 2016 was intimated to the Stock Exchanges vide our letter dated 16th October, 2017.



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11. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;
12. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default; and
13. Filing of application by financial creditors for initiation of CIRP also specifying the amount of default.

Reply to point no. 11 to 13: The Company vide its letter dated 3rd October, 2017, had intimated the Stock Exchanges that the NCLT, Mumbai bench has admitted the initiation of Corporate Insolvency Resolution Process under IBC, 2016.

Kindly take the same on your records and oblige.

Thanking you.



For Mandhana Industries Ltd.



Dr. S.S. Rao
Authorized Signature



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