

ಕೆಐಒಸಿಎಲ್ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೧೪೬೨-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
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कार्यालय : 080-25531461 - 70
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KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
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Fax : 080-25532153-5941
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CIN : L13100KA1976GOI002974



ಐಎಸ್ಒ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2017/

November 1, 2017

National Stock Exchange of India Limited

Scrip Code: KIOCL

Through: NEAPS

BSE Limited

Scrip Code: 540680, Scrip Name: KIOCL

Through: BSE Listing Centre

Metropolitan Stock Exchange of India Limited

Scrip Code: KIOCL

Through: mylisting

Dear Sir/Madam,

Sub.: Reply to the clarification /confirmation on news item appearing in "Media/Publication"

We refer to your letter No.NSE/CM/Surveillance/7101 dated 01.11.2017 seeking clarification on the news item appearing in Business Line dated 01.11.2017 titled "KIOCL plans greenfield projects in Karnataka/Andhra Pradesh".

In this regard, we have no information regarding the reason for increase in the price of Company's scrip.

KIOCL handed over a Press Note to the Media during the recent visit of Hon'ble Steel Minister to KIOCL Corporate Office on 31.10.2017 for the programme "RASHTRIYA EKTA DIVAS" on the occasion of 143rd Birth Anniversary of Sardar Vallabhabhai Patel.

As a part of long term strategy, KIOCL is currently finalizing long term plan with substantial capital investment in Green field projects in the state of Karnataka. As regards KIOCL plan in the state of Karnataka, we have already communicated to the exchange on January 25, 2017 about Gazette Notification issued by Government of Karnataka on January 24, 2017 for reservation of 470.40 ha. of Iron & Manganese deposit in Devadari Range under Section 17(A)2 of the MMDR Act, 1957. Since the above is a new mine, the project would have to be taken under Green filed project. KIOCL is in the process of obtaining statutory clearances before commencing the commercial production. The capital investment required for development of deposit and setting up of value addition plants have not been finalized and would depend upon the availability of quantity and quality of iron ore.

With respect to green filed project in the State of Andhra Pradesh, KIOCL had entered into Tri-Partite MOU with M/s APMDC, a Govt. of Andhra Pradesh undertaking and M/s RINL a sister PSU under Ministry of Steel for joint exploration and exploitation of iron ore deposit in Nemakal in Ananthpuram Dist. Andhra Pradesh on 22.06.2013. Based on above MOU, Government of Andhra Pradesh issued notification dated 30.11.2015 reserving an area over an extent of 1325 hectares for iron ore in Minchery R.F. of Kalyandurg Range in Ananthapuram District in favour of M/s APMDC under Section 17A(2) of MMDR Act, 1957. We are awaiting necessary statutory clearances from State & Centre before commencing the exploratory drilling work. As per MOU KIOCL will set up pellet plant depending upon the quantity and quality of iron ore. However, KIOCL has not committed any liability except the shareholding, which would be in the ratio of 51:49 from APMDC and KIOCL.

Details of the proposed projects to come up in the State of Karnataka and Andhra Pradesh have already been brought out in the Annual Report 2016-17 and the projects referred are not new projects.

In addition to above, Govt. of India has initiated a process to redefine the roles and functioning of CPSEs keeping in view of its vision "New India – 2022". KIOCL being a Govt. Company under the Administrative control of the Ministry of Steel is formulating a document defining the roles of CPSEs in this context.

KIOCL is aware of the compliance requirement under Regulation 30 of SEBI (LODR) Regulations, 2015 and intimating any material development taking place from time to time. We also assure you we will continue to inform the exchange as and when any material development takes place in future also.

We hope that the above clarifies the matter raised in your aforesaid letter.

Thanking you,

Yours faithfully,
For KIOCL Limited,



(S. K. Padhi)
Company Secretary