



Monnet Ispat & Energy Limited

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CIN No. : L02710CT1990PLC009826

MIEL/CS/2017-18/MH/

June 16, 2017

Ms. Dhara Barot
Assistant Manager-Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Ms. Mansi Chedda
Deputy Manager – Listing Compliance
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Ref. Your email dated June, 16, 2017 with regard to News Clarification

Dear Sir,

This is with reference to your above E-mail dated 16.06.2017 regarding news item appearing in "Financial Chronicle", titled "32 firms file for bankruptcy". In this regard, we would like to inform you that our Company has not filed for bankruptcy. The reference of Monnet Ispat & Energy Limited in the article is with reference to Gupta Coal Limited, which has filed for bankruptcy and also supplied coal to Monnet Ispat & Energy Limited at some point of time. Therefore, the provisions of Regulation 30 of Listing Regulations, 2015 do not apply on the Company, with respect to the aforesaid news item.

Thanking you

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


(HARDEEP SINGH)
COMPANY SECRETARY