

To,

02/08/2018

The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange plaza, BandraKurla Complex, Bandra East,
Mumbai-400051,

Respected Sir/Ma'am,

Ref: NSE Trading Symbol: LIBAS**Subject: Reply to Clarification sought**

This is in reference to the clarification dated 1st August 2018 about the BONUS ISSUE declared by the Company. We would like to provide the following details as required:

1. **Estimated date by which such bonus shares would be credited/dispatched:** According to the Reg 95 of SEBI(ICDR) Regulations, 2009, bonus issue shall be implemented within two months from the date of the meeting of its board of directors wherein the decision to announce the bonus issue was taken subject to shareholders' approval. The Board meeting of the Company announcing the Bonus Issue held on 28th of July 2018. We ensure compliance of the said regulation.
2. **Whether the figures are audited:** Yes (The figures for the Financial year ended March 31st, 2018 are audited and the same was approved by the board in the meeting held on 29th May, 2018.
3. **Free reserves and/ or share premium available for capitalization and the date as on which such balance is available:** Free Reserves as on March 31st, 2018 is Rs. 3,98,16,369 and Rs.11,33,40,671 is the amount of Security premium of the Company as on March 31st, 2018.
4. **Free reserves and/ or share premium required for implementing the bonus issue:** Free Reserves (as on March 31st, 2018) required for the issue is Rs. 3,75,00,000
5. **Details of share capital –**
Pre Bonus Issue Rs.7,50,00,000
Post bonus issue Rs.11,25,00,000
6. **Bonus ratio:**1:2 (i.e 1 (One) new fully paid-up equity Share of Rs. 10/- (Rupees Ten Only) each for Every 2 (Two) Equity Shares of Rs. 10/- (Ten) each i.e. total of Rs. 3,75,00,000/- (Rupees Three Crore Seventy Five Lakh Only) divided into 37,50,000 Equity Shares of Rs. 10/- (Ten) each shares held by members as on record date.
7. **Whether bonus is out of free reserves created out of profits or share premium account:** Bonus is out of the Free Reserves created out of profit.

Please take note of the same and disseminate the information to the Shareholders of the Company as soon as possible.

Thanking You.

Yours Faithfully,

FOR AND ON BEHALF OF LIBAS DESIGNS LIMITED**RIYAZ**
GANJI

Digitally signed
by RIYAZ GANJI
Date: 2018.08.02
14:06:43 +05'30'

RIYAZ EQBAL GANJI
DIN:02236203
WHOLE TIME DIRECTOR