



MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

May 29, 2018

To,

**Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India**

**Symbol: MACPOWER
Series: SM**

Sub: Reply to clarification for Financial Result – MACPOWER

Ref: Your mail with subject caption as above dated May 28, 2018

Respected Authority,

With reference to your mail dated May 28, 2018 regarding Clarification for Financial Result of the Company for half year and year ended on March 31, 2018, please find clarification as follows;

1. Financial result submitted is not as per format prescribed under Schedule III of the Companies Act, 2013. – enclosed herewith

Kindly take the same in your record and acknowledge the receipt.

Thanking You.

For, **Macpower CNC Machines Limited**

**[Nikesh J. Mehta]
Whole-Time Director
DIN: 01603779**





Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Macpower CNC Machines Limited

We have audited the financial results of **Macpower CNC Machines Limited** for the half Year and year ended on 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the yearly financial results have been prepared on the basis of the related interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IndAS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the yearly results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year as well as the year ended on 31st March, 2018.

For S.C. Makhecha & Associates,
Chartered Accountants
FRN: 120184W



Sanat C. Makhecha
Partner
Membership No. 107192

Place: Rajkot
Date: 25/05/2018



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Statement of Audited Financial Results for the Half Year and Year Ended on March 31, 2018

[Rs. In Lakh]

		Half Year ended as on		Year ended as on	
		September 30, 2017 [Audited]	March 31, 2018 [Audited]	March 31, 2018 [Audited]	March 31, 2017 [Audited]
1	INCOME FROM OPERATIONS				
I	Net Sales/Income from Operation/Revenue from Operations	4582.01253	6067.34507	10649.3576	6918.14848
II	Other Income	64.74134	33.41938	98.16072	42.39079
III	Total income from Operations [Net] [I+II]	4646.754	6100.764	10747.51832	6960.53927
2	EXPENSES				
I	Cost of Materials Consumed	2304.642	4364.694	6669.33607	5368.88882
II	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	903.82	-435.958	467.8625	-403.4653
III	Employee Benefit Expenses	537.5031	606.2599	1143.76304	859.65835
IV	Finance Costs	8.57039	12.53434	21.10473	40.2369
V	Depreciation and Amortisation Expenses	43.0298	59.24976	102.27956	66.18907
VI	Other expenses [Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately]	477.3484	790.8789	1268.2273	932.36989
	Total Expenses	4274.91369	5397.6589	9672.5732	6863.87773
3	Profit before exceptional and extra ordinary items [1-2]	371.84018	703.10555	1074.94512	96.66154
4	Exceptional Items	-	-	-	-
5	Profit before Extraordinary Items [3-4]	371.84018	703.10555	1074.94512	96.66154
6	Extraordinary Items	-	-	-	-
7	Profit Before Tax [5-6]	371.84018	703.10555	1074.94512	96.66154
8	Tax Expense	118.7759	251.9881	370.76399	18.26154
9	Net Profit for the period [7-8]	253.0638	451.1174	704.18113	78.4
10	Paid-up Equity Share Capital [Face Value of Rs. 10/- each]	72	980.8	980.8	60
11	Reserves excluding Revaluation Reserve	604.1499	3742.974	4347.1244	302.44322
12	Earnings Per Share				
	Basic	50.61	22.79	22.79	13.07
	Diluted				2.54

[Signature]





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Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 25, 2018.
2. Figures have been regrouped wherever necessary or Previous year's figures have been regrouped/ recast wherever necessary to confirm the current half year's/ year's classification.
3. The Figures of the half year ended March 31, 2018 are the balancing figures between Audited figures for the year ended on March 31, 2018 and year to date figures upto the half year ended on September 30, 2017.
4. The above Financial Results are available on the website of the Company i.e. www.macpowercnc.com and on the website of Emerge of platform of National Stock Exchange of India Limited www.nseindia.com/emerge.
5. The Board recommended a dividend of Rs.1 /- per Equity Shares [10%] of the face value of Rs. 10/- each for the financial year ended on March 31, 2018 subject to the approval of Shareholders in ensuring Annual General Meeting of the Company.
6. This Statement has been prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
7. The Company got listed its Shares on NSE Emerge on March 22, 2018.
8. The Disclosure is as per Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.
9. The Company is operating in single segment. So, above results are for single segment only.

Date: May 25, 2018

Place: Metoda, Rajkot

For and on behalf of Board of Directors
Macpower CNC Machines Limited

[Nimesh J. Mehta]
Whole-Time Director
DIN: 01603779



[Rajnikant M. Raja]
CFO



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STATEMENT OF ASSETS AND LIABILITIES

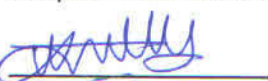
	Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
A.	EQUITY AND LIABILITIES			
1	EQUITY			
	Shareholders' Fund			
	Share Capital		980.8	60
	Reserve & Surplus		4347.1244	302.44322
2	LIABILITIES			
1	Non-Current Liabilities			
a	Long Term Borrowings		24.7899	71.80956
b	Deferred Tax Liabilities [Net]		-	-
c	Long Term Provisions		51.44151	-
2	CURRENT LIABILITIES			
	Short Term Borrowings		-	319.50028
	Trade Payables		3579.9543	2401.56424
	Other Current Liabilities		51.41009	71.8079
	Short Term Provisions		433.30655	25.07184
	Total		9468.8267	3252.19704
B.	ASSETS			
1	NON CURRENT ASSETS			
a	FIXED ASSETS			
	- Tangible Assets		445.54432	285.5557
	- Intangible Assets		7.57347	9.89642
	- Capital Work-In-Progress		6.1176	-
	- Intangible assets under development		-	-
b	Deferred Tax Asset [Net]		65.8528	42.06034
c	Non-Current Investments		-	-
d	Long-term loans and advances		120.29289	104.06024
e	Other Non-Current Assets		157.09804	-
2	CURRENT ASSETS			
a	Current Investments		750.64878	0.20962
b	Inventories		2768.0388	1730.916
c	Trade Receivables		416.24303	1037.74032
d	Cash & Cash Equivalents		3916.2847	5.92956
e	Short Term Loans & Advances		815.13228	35.82884
	Total		9468.8267	3252.19704
	Notes on Accounts	26		

Date: May 25, 2018

Place: Metoda, Rajkot

For and on behalf of Board of Directors

Macpower CNC Machines Limited



[Nimesh J. Mehta]
Whole-Time Director
DIN: 01603779



[Rajnikant M. Raja]
CFO





May 25, 2018

To,

**The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India.**

Symbol: MACPOWER

Series: SM

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 with respect to Audit Report for the half year and year ended on March 31, 2018 with unmodified opinion.

Respected Authority,

Pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company S.C. Makhecha & Associates, Chartered Accountants [FRN: 120184W] have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for the half year and year ended on March 31, 2018 approved at Board Meeting held on May 25, 2018.

Kindly take the same on your records and acknowledge the receipt.

Thanking You.

For, **Macpower CNC Machines Limited**



**[Rajnikant M. Raja]
Chief Financial Officer**

