

SH: 172 / 2016-17

February 15, 2017

**National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400051**

Dear Sir/Madam,

Sub: Preferential Allotment – Reply to Clarification Sought

With reference to the above, we hereby clarify that the Board of Directors of the Bank had, at its meeting held on February 14, 2017, approved further issue of equity shares upto a maximum of Rs. 120 crore through Preferential Allotment basis.

The Board advised to circulate the Notice of Postal Ballot to Shareholders (including the names of proposed allottees) for its approval before sending the same to the shareholders. The Notice to Shareholders which will include the names of proposed investors will be uploaded to the stock exchanges along with the dispatch of the same to the shareholders.

Hence, the clarification sought by NSE on names of investors and price can be provided only after the Notice to Shareholders is approved by the Board.

Kindly take the same on record.

Thanking you,

Yours faithfully,


Santosh Kumar Barik
Company Secretary