



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

20th February, 2018

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Reply to your email dated 15th February, 2018

Dear Sir/Madam,

This is with reference to your email dated 15th February, 2018 and our earlier letter on outcome submitted on 14th February, 2018 we would like to clarify on below points.

1. Mrs. Anuradha Paraskar has been appointed as an additional, Non-executive Director with effect from February 15, 2018. There is no relationship with existing Directors of the Company. Brief profile is enclosed for your kind perusal.
2. The Brief profile of M/s. Vishal Khade & Co., Chartered Accountants, Internal Auditors is enclosed for your kind perusal.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Bang Overseas Limited




Trupti Limbasiya
Company Secretary & Compliance Officer

Encl: As above



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Brief Profile of Mrs. Anuradha Paraskar, Additional Non-executive Director

Mrs. Anuradha Paraskar has 26 years experience in the field of Marketing and communication as well as Sales and Business development. Her career has spanned across FMCG, Realty, hospitality and Tourism and Health care categories having worked in senior roles at companies like Godrej Consumer Products Ltd., Lavasa Corporation Ltd. (an HCC Group company) and Piramal Enterprises. Her last assignment was as President (Marketing and Group Brand) at Piramal. Currently an independent Marketing and Strategy consultant at Thermax Ltd., an Engineering leader. She is also a member of the Board of Governors at IIM Raipur. She is an MBA from Mumbai University and has also completed an Executive Education program from Harvard Business School on Customer centricity for profitable business growth. She conducts Training programs for Companies as well as lectures in Educational institutes.

For Bang Overseas Limited

Brijgopal Bang
Chairman & Managing Director
DIN: 00112203



2017

M/s V A N S & ASSOCIATES

**CHARTERED ACCOUNTANTS
PROFILE**

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DISCLAIMER

The information contained in this document is prepared by V A N S & ASSOCIATES (hereinafter referred to as “the Firm”) and is furnished to the recipient at specific request and for information purpose only. The sole purpose of this document is to furnish facts about the Firm’s profile and should not be treated as marketing material or efforts to solicit client.

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ABOUT US

We are an Indian chartered accountant firm based in the state of Maharashtra with presence at several locations namely Mumbai, Kalyan and Pune. Though our core areas have been Bank Audits and Project Finance, we are currently providing extensive range of accountancy, consultancy, assurance and taxation services at present.

Though still young, we have started creating footprints in both public and private sector, across various industries, majorly in Banking and Finance Industry. The Firm has provided services at various places across Maharashtra, Goa and Gujarat.

We have a team of highly skilled and motivated professionals. To meet the requirements of the clients, we provide the best possible consultancy. With the support of our competent team, we have managed to provide effective and timely services to our esteemed clients. Our professional approach has earned us confidence of clients.

OUR VISION

To provide quality and judicious service to our clients, by focusing on their specific requirements thereby adding value along with maintaining high professional standards of integrity, independence, ethics and objectivity at the same time.

OUR CORE VALUES

Integrity: Our foremost value, we aim at adhering to our commitments to our partners in progress, namely our clients, personnel, fellow professionals, authorities at large.

Work Life Balance: We understand the importance of a conducive working environment. Hence, we allow our workforce flexibility along with responsibility in their work.

Team Work: We believe that each individual in the team has an important role to play in the achievements of the Firm. Like it is rightly held, “together everyone achieves more”.

THE TEAM

Our Firm is a joint effort of dynamic individuals coming together with their rich exposure across industries. The progress of the Firm is and will always be attributable to everyone in this team, working together to achieve the best for you.

The multi-faceted team at **V A N S &ASSOCIATES** includes the below members along with the Firm's meticulous personnel:

CA VISHAL KHADE

Partner – B.Com., F.C.A.

Vishal has been a part Audit and Advisory practice of the Firm. He specializes in Bank Audits and has steered the Firm through several types of bank audit assignments. His expertise also focuses on Project Feasibility and Indirect Taxation. Qualified in 2010, he has a rich experience of more than 5 years. Vishal, a commerce graduate and a member of the Institute of Chartered Accountants of India [I.C.A.I.], also has certain certificate courses issued from the I.C.A.I. added to his name.

CA ASMITA JOSHILKAR

Partner – B.Com., F.C.A.

Asmita forms a part of the Consultancy, Audit and Advisory practice. She has dabbled in individual and proprietor, firm and company audits along with several bank audits. She also has experience of working with companies abroad. Her diversified exposure is spread across various industries. Asmita, also a graduate in commerce, qualified in 2012 and is a member of the I.C.A.I.

CA NEETI MISHRA

Partner – B.Com., F.C.A., D.I.S.A., F.A.F.P.

Neeti carries an exposure in handling Management Audits, IFC implementation and Business Process improvements. She had a career stint with multinationals in Hospitality Industry and Travel & Tourism Industry. In addition, she is equipped to render System Audits and Special Audits also. Neeti qualified in 2009, is a commerce graduate and a member of the I.C.A.I. She has also done a certificate course and completed post qualification courses from the I.C.A.I.

CA SWATI BHATKAR**Partner – B.Com., F.C.A., D.I.S.A.**

Swati not only forms a part of the Audit and Consultancy services but also Taxation services of the Firm. She specializes in the direct taxes and ROC related matters of the Firm along with different types of Bank Audits. Qualified in Information Systems Audit, she has experience in Indirect Taxation also. Swati qualified in 2012, is a graduate in commerce and a member of the I.C.A.I. She has done a certificate course from the I.C.A.I. and holds a post qualification course to her name.

CA RAHUL SATALE**Partner – B.Com., A.C.A.**

Rahul is a latest entrant in the Firm leadership, who joined in 2015. Rahul forms a part of the Audit and Advisory practice. He has added a new area of specialization to the Firm and is extensively involved in audits of Co-operative Societies. He also has a good experience in handling bank audits. Rahul qualified in 2015, is a commerce graduate, member of the I.C.A.I. and has also done certain certificate courses from the I.C.A.I.

More partner related information is available in Annexure 2

OUR SERVICES

We provide variety of services relating to accounting, auditing, taxation, management consultancy, financial services and aim to do so in many more areas, keeping in view the undercurrents of the ever-changing industry requirements. These can be enumerated as:

- **Accounting services**– preparation of accounts, accounts writing, preparing asset registers
- **Attestation services**– tax audits, certifications, statutory audits of financial statements, transfer pricing
- **Audit and Management assurance services** – internal controls review, management audits, systems audit, project audits, risk reviews, special assignments, concurrent audits, stock and receivables audits, audits of trusts and societies
- **Tax advisory services**– These include services for both direct taxes like income tax, TDS, DTAA, wealth tax, and indirect taxes like the Service tax, VAT, Sales tax, profession tax and the approaching GST.
These services include tax planning, remuneration planning and structuring of investments for high net-worth individuals, preparing and reviewing income tax returns, annual returns
- **Project financing** – preparing project reports, compiling relevant data, liasoning with banks and financial institutions
- **Compliance services** – SOX documentation / review and testing, IFC, SOPs, ROC filings
- **Corporate laws** – incorporation of companies, drafting of Memorandum and Articles of Association

Detailed information on assignments handled by the Firm is available in Annexure 3

HOW TO REACH US

The offices of **V A N S & ASSOCIATES** are located at several locations.

The Head Office is in South Mumbai with its branch offices in Kalyan, Pune and Mumbai Suburbs. The contact information of the various locations is as below:

V A N S & ASSOCIATES **Head Office**

721, Navjivan Commercial Premises,
Building No. 3, Lamington Road,
Mumbai Central, Mumbai 400008
Maharashtra, India

Contact: 022-23009343

Branch Office

36, Ground Floor,
Sarvoday Garden,
Building 6, Near
Bhanu Sagar
Theatre, Kalyan
West, Thane 421301,
Maharashtra, India

Contact: 9920178111

Branch Office

504 Iris Building, H
Wing, Magarpatta,
Pune – 411013

Contact: 9821789841

Branch Office

Flat No.1 Ground
Floor, Shreeram
Sankul, Shivaji
Chowk, Gadhinglaj -
416502

Contact: 9324679343

Contact our administration manager, **Mr. Sudhir**, at 9850956465

You can also write to us at vans.ca.asso@gmail.com

Please visit our website www.vansassociates.com

For other general information of the Firm, please refer Annexure 1

ANNEXURE 1

GENERAL INFORMATION OF THE FIRM

Date of establishment	17 th May 2010	
Constitution	Partnership Firm	
Experience (in years)	5 and above	
ICAI Firm Registration Number	134600W	
RBI Panel Number	950159 – Grade II	
Registrar of Co-Op. Societies Panel Number	14203 – Grade A1	
PAN	AALFV3147N	
GSTIN	27AALFV3147NZJ	
Firm Strength	Full Time Partners	5 (Five)
	Administration Manager	1 (One)
	Audit Manager	1 (One)
	Audit Assistant	5 (Five)
	Article Assistant	5 (Five)
	General Staff	2 (Two)
Bank Account Details	Name of Bank: Yes Bank Account Number: 026283800001273 Branch: Santacruz Branch IFSC Code: YESB0000262	

ANNEXURE 2

PARTNER RELATED INFORMATION

Partner Name Qualification	ICAI Membership Number	Additional Qualifications / Certifications	Year of additional qualification
Vishal Khade F.C.A.	135513	Certificate course in: - Concurrent audit of bank branches - Indirect Taxes	2015 2013
Asmita Joshilkar F.C.A.	144437		
Neeti Mishra F.C.A.	134474	- Certificate course in concurrent audit of bank branches; Post Qualification Courses: - Diploma in Information Systems Audit (DISA) - Forensic Audit & Fraud Prevention (FAFP)	2015 2016 2016
Swati Bhatkar F.C.A.	144434	- Certificate course in concurrent audit of bank branches - Post Qualification Course - Diploma in Information Systems Audit (DISA)	2015 2016
Rahul Satale A.C.A.	167491	Certificate course in: - Concurrent audit of bank branches - Co-operative Societies (ICAI)	2016 2016

ANNEXURE 3

ASSIGNMENTS HANDLED BY THE FIRM

BANKING		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Union Bank of India	Statutory Audit
2.	South Indian Bank	Statutory Audit
3.	Dhanlaxmi Bank	Statutory Bank
4.	Lakshmi Vilas Bank	Concurrent Audit
5.	Indian Overseas Bank	Concurrent Audit Stock Audit Revenue Audit
6.	Syndicate Bank	Concurrent Audit
7.	KarurVysya Bank Ltd.	System Audit Concurrent Audit
8.	Tamilnad Mercantile Bank Limited	Concurrent Audit
9.	Bank of Maharashtra	Stock Audit Concurrent Audit
10.	Corporation Bank	Stock Audit
11.	Bank of India	Tax Advisory
12.	Development Credit Bank	Concurrent Audit
13.	Catholic Syrian Bank	Concurrent Audit
14.	City Union Bank	Concurrent Audit
15.	Federal Bank	Concurrent Audit
16.	Indian Bank	Concurrent Audit
17.	UCO Bank	Concurrent Audit

CO-OPERATIVE SECTOR		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
BANKS		
1.	The Kalyan JantaSahakari Bank Limited	Stock Audit Credit Audit
2.	The Mahanagar Co-Op. Bank Ltd.	Stock Audit
3.	The City Co-Op. Bank Ltd.	Concurrent Audit Internal Audit Investment Audit Tax Audit
4.	The State Transport Co-Op. Bank Ltd.	Internal Audit Tax Advisory
5.	The Punjab & Maharashtra Co-Op. Bank Ltd.	DSB Audit Concurrent Audit
6.	DombivaliNagariSahakari Bank Ltd.	Stock Audit
7.	Abhyudaya Co-Op. Bank Ltd.	Stock Audit
8.	Rameshwar Co-Op. Bank	Statutory Audit Tax Advisory
9.	Pune District Central Co-Op Bank	Concurrent Audit
10.	The Zoroastrian Co-operative Bank Ltd.	Stock Audit

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SOCIETIES		
1.	Sai Ganesh Vihar CHS	Statutory Audit
2.	Bansuri CHS	Statutory Audit
3.	Maa Jai Ambe Krupa CHS	Statutory Audit
4.	Shree Ashtavinayak Tower	Statutory Audit
5.	NirabaiSankul 2 CHS	Statutory Audit
6.	Star Status CHS	Statutory Audit
7.	The Wadala Endeavour CHSL	Statutory Audit
8.	Om Shree Krishna CHSL	Statutory Audit
9.	Durgabhakt CHSL	Statutory Audit
10.	Lal Bahal CHSL	Statutory Audit
11.	New Saikunj CHSL	Statutory Audit
12.	Panchsheel CHSL	Statutory Audit

GOVERNMENT ENTITIES		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Kalina Military Camp	Annual Unit Inspection & Audit

CONSUMER MARKETS		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Unicharm India Private Limited	DB Claim Audit

FINANCIAL SERVICES		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	RRR Advisors Pvt. Ltd.	Tax Audit
2.	FRG Global Ventures Pvt. Ltd.	Tax Advisory
3.	Reliable Fin-Educare Pvt. Ltd.	Statutory Audit

INFORMATION TECHNOLOGY		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Kwick Soft Solutions (P) Ltd.	Tax Advisory
2.	Edserve Systems Limited	Tax Advisory
3.	Dataflow Display Systems Pvt. Ltd.	Statutory Audit ROC Compliance

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MANUFACTURING		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Elektrocraft India Pvt. Ltd.	Certification
2.	Organic Industries Ltd.	Tax Advisory
3.	Bang Overseas Ltd.	Internal Audit
4.	Mechvac Fabricators (I) Pvt. Ltd.	Statutory Audit
5.	Technology Options (I) Pvt. Ltd.	Statutory Audit
6.	Pravir Polymers Pvt. Ltd.	Statutory Audit
7.	TrimurthyPlastomech Pvt. Ltd.	Statutory Audit
8.	Trident Polymers Pvt. Ltd.	Statutory Audit
9.	MicrochemSilliker Pvt. Ltd.	Internal Audit

INFRASTRUCTURE		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Samarth Enterprises	Internal Audit
2.	Lok Aarpan Dream Housing	Tax Advisory

PHARMACEUTICALS & HEALTH CARE		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Panacos Pharmaceuticals Pvt. Ltd.	Internal Audit
2.	M/s Incept Pharma	Statutory Audit
3.	Meditek Specialty	Tax Advisory
4.	Sai Siddhi Clinic	Tax Advisory Statutory Audit

TRANSPORTATION		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Shiva Roadlines	Statutory Audit
2.	Om Container Movers	Tax Advisory
3.	Shakti Containers	Tax Advisory
4.	Mumbai Gold Cabs Pvt. Ltd.	Statutory Audit
5.	Smart Cabs Pvt. Ltd.	Statutory Audit ROC Compliance

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TRAVEL & TOURISM		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Thomas Cook India Limited and Group Companies	Process Consultancy
2.	Travelscapes	Tax Advisory
3.	Best Value Travels Pvt. Ltd.	Statutory Audit
4.	Renuka Travels	Statutory Audit
5.	GangangiriKokan Paryatan Pvt. Ltd.	Statutory Audit
6.	Sai Travels	Statutory Audit Tax Advisory
7.	Sai Bharadi Travels	Statutory Audit Tax Advisory

MEDIA & ENTERTAINMENT		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Redd Circle Film Company	Tax Advisory
2.	Vindreamz Consultants	Tax Advisory
3.	Creator Advertising Ltd.	Statutory Audit ROC Compliance

CHARITABLE INSTITUTIONS		
SERIAL NO.	CLIENT NAME	NATURE OF ASSIGNMENT
1.	Samanwaya Charitable Association	Statutory Audit
2.	Study Waves Bahu UddeshyaSanstha	Statutory Audit
3.	Bijay Charitable Trust	Statutory Audit Tax Advisory
4.	V K Memorial Welfare Association	Statutory Audit Tax Advisory
5.	HararwalaBhadekaru Sangh (AOP)	Statutory Audit Tax Advisory
6.	Cancer Help Foundation	Statutory Audit Tax Advisory
7.	Late Nagesh Yadav SamajsevaSanstha	Statutory Audit Tax Advisory
8.	Sainik Bharti Humanity Foundation	Statutory Audit Tax Advisory
9.	India Section of AOAC (Section 25 Company)	Statutory Audit Tax Advisory
10.	Fulora Foundation	Statutory Audit Tax Advisory