

Ref: Sect1/X/002

29th November, 2016

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

Dear Sir,

Ref : Your Clarification dated 17th November, 2016 under
Corporate Announcement

Clarification:

The Exchange has sought clarification from DPSC Limited with respect to announcement dated 16-Nov-2016, regarding "DPSC Limited has informed the Exchange regarding a press release dated November 16, 2016, titled "CONTROL OF 1000 MW OF THERMAL POWER PLANT OF MEENAKSHI ENERGY PVT LTD". On basis of above the Company is required to clarify following: 1. Existing capacity; 2. Existing capacity utilization; 3. Proposed capacity addition; 4. Period within which the proposed capacity is to be added; 5. Investment required; 6. Mode of financing; 7. Rationale.

Reply to Clarification:

This is to bring to your kind notice that to the best of our knowledge and understanding Para B of Part A of Schedule III of Listing Regulations relates to events pertaining to listing entity and not to its subsidiaries including material subsidiaries.

It is further to clarify in addition to our reply to your clarification dated 18th November, 2016 there has been no Capacity Addition to the Company. The Press Release submitted with you dated 16th November, 2016 was in reference with the subsidiaries of the Company.

Nonetheless, we would like to inform you that M/s. Meenakshi Energy Private Limited and M/s. India Power Corporation (Haldia) Ltd are material subsidiaries and details as sought are provided hereunder:

India Power Corporation (Haldia) Ltd:		
a)	existing capacity	Nil
b)	existing capacity utilization	Not applicable
c)	proposed capacity addition	3 units of 150 MW each (450 MW)
d)	period within which the proposed capacity is to be added	450 MW by December, 2017
e)	investment required	Rs. 3306.70 Crore

India Power Corporation Limited
(Formerly DPSC Limited)

CIN - L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10, Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464

E-mail : corporate@indiapower.com, Web : www.indiapower.com



f)	mode of financing	Debt Equity ratio of 70: 30
g)	Rationale.	To meet the growing power requirement of the Country particularly in West Bengal.

Meenakshi Energy Private Limited:

a)	existing capacity	300 MW
b)	existing capacity utilization	63 %
c)	proposed capacity addition	2 units of 350 MW each (700 MW)
d)	period within which the proposed capacity is to be added	700 MW by March, 2018
e)	investment required	Rs. 6072 Crore
f)	mode of financing	Debt Equity ratio of 70: 30
g)	Rationale.	To meet the growing power requirement of the Country particularly in Southern region in India.

Yours faithfully
for India Power Corporation Ltd

(Prashant Kapoor)
Company Secretary & Compliance Officer

