



Prolife Industries Limited

Registered Office :
Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

SYMBOL : PROLIFE
ISIN : INE994V01012

Date: 14.11.2017

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Sub: Reply to clarification sought

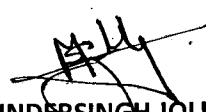
This is With reference to the mail dated 11th November, 2017 received from the Stock exchange providing that Submitted Un-Audited Financial Result is not as per Schedule III of Companies Act, 2013.

We hereby re-submitting the financial result as per schedule III of Companies Act, 2013.

Kindly take the above information on record and acknowledge the receipt.

Thanking you. ,

Yours Faithfully,
FOR, PROLIFE INDUSTRIES LIMITED


MANINDERSINGH JOLLY
(CHAIRMAN & MANAGING DIRECTOR)
(DIN: 00491254)



CIN No. : L24231GJ1994PLC022613

Corporate Office : 6,8,10,12 Hexon Arcade, Nr. Jayaben Modi Hospital, Valia Road, G.I.D.C., Ankleshwar-393002
Ph. 02646-226559 Fax: 02646-227559 Website: www.prolifeindustries.in



Mistry & Shah
Chartered Accountants

Limited Review Report of Prolife Industries Limited

Review Report

To
The Board of Directors,
Prolife Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Prolife Industries Limited for the half Year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry and Shah
Chartered Accountants
F.R.N: - 122702W

Ketan Mistry
Partner
M.NO. 112112



Date : November 09, 2017
Place : Ahmedabad

8-10, Bhavani Chambers, Nr. Times of India, Ashram Road, Navrangpura, Ahmedabad-380009. Ph. : +91-79-400 60150, 40050150
67, New Market Yard, Mansa, Dist. Gandhinagar - 382 845. Ph. : +91 - 2763 -270205, 9033011174

URL | www.mistryandshah.com ♦ Email | info@mistryandshah.com

Part I

ANNEXURE I Format for submission of Unaudited financial results by companies other than banks
Statement of Standalone Audited Results for the half year ended 30/09/2017

In ₹

Particulars	1-4-2017 TO 30-9-2017	6 months ended 31/03/2017	Year to date figures for current period ended 31/03/2017
	(Unaudited)	(Audited)	(Audited)
1. Income from Operations			
(a) Revenue from Operations	14,59,82,839.50	17,96,29,647.00	27,04,62,398.00
(b) Other Income	51,14,372.00	19,15,624.88	24,56,169.00
Total Revenue	15,10,97,211.50	18,15,45,271.88	27,29,18,567.00
2. Expenses			
(a) Cost of Materials consumed	(2,49,90,978.86)	(93,68,756.00)	61,19,588.00
(b) Purchase of stock-in-trade	13,26,86,829.80	15,35,74,840.00	19,56,06,810.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52,40,152.00	(47,27,409.00)	15,99,200.00
(d) Employee benefit expenses	50,87,406.00	59,54,141.00	92,17,027.00
(e) Finance Cost	34,49,832.00	39,92,380.00	81,98,248.00
(f) Depreciation and Amortisation expense	38,49,814.00	24,77,857.00	47,10,935.00
(g) Other expenses	1,94,46,861.56	2,08,67,698.51	3,42,15,246.00
Total Expenses	14,47,69,916.50	17,27,70,751.51	25,96,67,054.00
3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	63,27,295.00	87,74,520.37	1,32,51,513.00
4. Exceptional Items	-	-	-
5. Profit / (Loss) before extraordinary items and tax (3-4)	63,27,295.00	87,74,520.37	1,32,51,513.00
6. Extraordinary Items	-	-	-
7. Profit / (Loss) before tax (5-6)	63,27,295.00	87,74,520.37	1,32,51,513.00
8. Tax expense	(30,07,925.00)	(33,69,149.25)	(50,88,179.00)
Current Tax	(30,07,925.00)	3,84,942.22	5,81,350.00
Deferred Tax	33,19,370.00	57,90,313.34	87,44,684.00
9. Profit / (Loss) after tax (7-8)	33,19,370.00	57,90,313.34	87,44,684.00
10. Earnings Per Share			
(Face Value of Rs.10/- each) :			
(a) Basic	0.81	1.79	2.71
(b) Diluted	0.81	1.79	2.71
See accompanying note to the Financial Results			

For and on Behalf of Board
Prolife Industries Limited

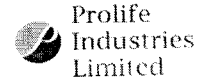
Maninder Singh Jolly
Managing Director
DIN: 00491254



Date: November 09, 2017
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED

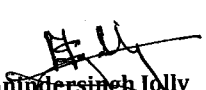
CIN NO: L24231GJ1994PLC022613

**Statement of Assets and Liabilities**

Amount in ₹

Standalone Statement of Assets and Liabilities	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,09,40,800.00	4,09,40,800.00
(b) Reserves and surplus	4,92,06,143.00	4,58,86,773.13
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	9,01,46,943.00	8,68,27,573.13
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	6,62,65,733.00	6,72,63,091.00
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	27,00,000.00	27,00,000.00
(d) Long-term provisions	8,84,622.00	8,66,173.00
Sub-total - Non-current liabilities	6,98,50,355.00	7,08,29,264.00
4. Current liabilities		
(a) Short-term borrowings	14518968.00	(16610501.00)
(b) Trade payables	4,94,72,679.00	4,11,59,870.00
(c) Other current liabilities	2,88,87,674.00	11,65,746.00
(d) Short-term provisions	45,22,286.00	19,08,098.00
Sub-total - Current liabilities	9,74,01,607.00	2,76,23,213.00
TOTAL - EQUITY AND LIABILITIES	25,73,98,905.00	18,52,80,050.13
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	5,49,73,555.00	5,58,78,650.00
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	1,69,61,497.00	53,14,070.00
(iv) Intangible Asset under Development	-	-
(b) Non-current investments	4,02,62,340.00	2,53,21,940.00
(c) Deferred tax assets (net)	4,50,170.00	4,50,170.00
(d) Long-term loans and advances	2,29,38,335.00	1,24,29,434.00
(e) Other non-current assets	-	-
Sub-total - Non-current assets	13,55,85,897.00	9,93,94,264.00
2 Current assets		
(a) Current investments	2,31,55,740.00	1,50,96,140.00
(b) Inventories	4,44,09,545.00	2,46,58,718.00
(c) Trade receivables	4,92,70,649.00	4,28,23,541.00
(d) Cash and cash equivalents	15,27,286.00	28,58,540.13
(e) Short-term loans and advances	20,30,425.00	2,30,424.00
(f) Other current assets	14,19,363.00	2,18,423.00
Sub-total - Current assets	12,18,13,008.00	8,58,85,786.13
TOTAL - ASSETS	25,73,98,905.00	18,52,80,050.13

For and on Behalf of Board
Prolife Industries Limited


Manindersingh Jolly
Managing Director
DIN: 00491254

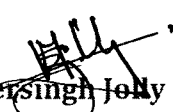


Date: November 09, 2017
Place: Ankleshwar

Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 09, 2017.
2. There were no investor Complaints received / pending as on 30-09-2017.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
5. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
6. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
7. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - Segment Reporting.

For and on Behalf of Board


Manindersingh Jolly
Managing Director
DIN: 00491254



Date: November 09, 2017
Place: Ankleshwar