

12<sup>th</sup> July, 2017

To,  
Sailee Pawaskar  
Assistant Manager,  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Dear Sir/ Madam,

**Sub: Reply to clarification sought**

This is regarding clarification sought by you on our letter dated July 7, 2017 regarding intimation of appointment of Mrs Shubhalakshmi Panse as an additional director in the category of independent director.

Please find below the replies to the clarifications sought by you in this regard as below:

**1. Date of appointment/cessation (as applicable) & term of appointment:**

Date of appointment is 7th July, 2017. Appointed as an additional Director in the category of Independent Director for a term of five years' subject to the shareholders' approval.

**2. Brief profile of Smt. Shubhalakshmi Panse is as under:**

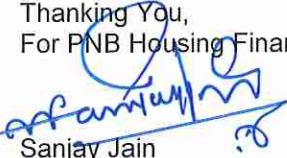
"She has 38 years' experience in the field of Banking, particularly in Corporate Credit appraisal, Credit Monitoring, NPA management, Planning, Project appraisal and also in Economics, Finance and Information Technology. She is the former Chairman & Managing Director of Allahabad Bank. She was also the Executive Director of Vijaya Bank for two and half years. She started her career with Bank of Maharashtra.

Smt. Shubhalakshmi Panse is a post graduate in Science and holds D.B.M. (Diploma in Business Management) & MMS (Masters in Management Sciences with specialization in Financial Management) from Pune University. She also holds an M.B.A. (Masters in Business Administration) with specialization in Bank Management from Drexel University, USA. She is also a Certified Associate of Indian Institute of Bankers (CAIIB).

She has also undergone many trainings and courses at various prestigious institutes, like NIBM-Pune, ASCII-Hyderabad, BTC RBI-Mumbai, JNIDBI-Hyderabad, MDI Gurgaon, MEFTec Bahrain, European School of Management London, UK & Paris France, Bank of International Settlement Basle, Switzerland etc."

This is for your kind records.

Thanking You,  
For PNB Housing Finance Limited

  
Sanjay Jain  
Company Secretary & Head Compliance