



Karuturi Global Limited

Website : www.karuturi.com
CIN : L01122KA1994PLC016834

September 07, 2017

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai -400 051

Kind Attn: Sailee Pawaskar

Sub : Outcome of Board Meeting held on August 15, 2017

We refer to your email dated **September 01, 2017** and accordingly give our clarifications in seriatim as under:

1. The Board of Directors in their meeting held on **August 15, 2017** has approved for consolidation of the entire authorised, issued, subscribed and paid-up Equity Share Capital by increasing the nominal value of the equity shares from Rs.1 (Rupee One only) each to Rs.10 (Rupees Ten each).
2. Shareholders Interest.
3. The authorized, paid-up and subscribed share capital remains unchanged Pre & Post Consolidation of face value from Rs.1 to Rs.10.
4. One-Three Months.
5. Equity Shares of the Company are consolidated.
6. There is only single class of shares i.e. Equity Shares.
7. All the Shareholders of the Company are entitled to the shares pursuant to the consolidation of share capital of the Company. Any fractional shares which will arise consequent to the consolidation of Equity share capital shall be rounded off to next number in the Public Category. M/s Rhea Holding Private Limited, belonging to the Promoter / Promoter Group of the Company will surrender its rights to the excess allotment to the Public Category.

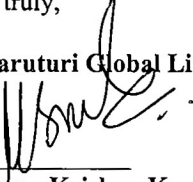
This is for your information & record.

We hope the above clarifies the matter.

Thanking You,

Yours truly,

For Karuturi Global Limited


Sai Rama Krishna Karuturi
Managing Director (DIN: 01645561)