SHRIRAM City
MONEY WHEN YOU NEED IT MOST

July 6, 2017

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Scrip Code :- NSE - SHRIRAMCIT and BSE – 532498

Dear Sirs,

Sub.: Clarification /Confirmation on news item appearing in "Media/Publication"

This is with reference to National Stock Exchange of India Limited letter bearing reference no. NSE/CM/Surveillance/ 6867 dated July 06, 2017 and the clarification sought by BSE Limited letter bearing reference no. L/SURV/ONL/RV/RS/(2017-18)/81 today with regard to the recent news item which appeared in CNBC TV18 dated July 6, 2017 captioned "Shriram Transport Finance, Shriram City Union Finance to merge with IDFC Bank."

In this regard we would like to clarify that as a part of corporate strategy, the Company continuously evaluates various opportunities for enhancing the stakeholders' value. As and when such proposals are considered by the Board of Directors of the Company warranting disclosures, the Company shall comply with the disclosure obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At this point, there is nothing that requires disclosures and we cannot and do not comment on market speculation.

Thanking you.
Yours faithfully,

For Shriram City Union Finance Limited,

6/7/2017

C R Dash
Company Secretary