



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, email: info@bafnapharma.com, Website, www.bafnapharma.com
CIN : L24294 TN1995PLC030698

25.07.2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

SCRIP SYMBOL: BAFNAPHARM
ISIN: INE 878101014

Dear Sir,

Sub: Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We acknowledge the receipt of your email asking for clarification regarding 'Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.'

Reply to various clarifications:

1. Any other material information not involving commercial secrets

Our clarification: NIL

2. Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified

Our clarification: Resolution plan has not been initiated till now

3. Approval of resolution plan by the Tribunal or rejection, if applicable

Our clarification: Resolution plan has not been initiated till now

4. Filing of resolution plan with the Tribunal

Our clarification: Resolution plan has not been initiated till now





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5. Number of resolution plan with the Tribunal

Our clarification: Resolution plan has not been initiated till now

6. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Our clarification: Resolution plan has not been initiated till now

7. Prior or post-facto intimation of the meetings of Committee of Creditors

Our clarification: Meeting of Creditors has not yet initiated.

8. Appointment/Replacement of the Resolutions Professional

Our clarification: No Appointment/Replacement of the Resolutions Professional has been made since appointment of Corporate Insolvency Resolution Process has just started. We will intimate the stock exchange in case there is appointment / replacement of Resolutions Professional. Shri Gopalsamy Ganesh Babl has been appointed as Interim Resolution Professional.

9. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations. 2016

Our clarification: Time limit has been given up to 31-07-2018 to receive claims from Creditors. Will be displayed in our website as and when details received.

10. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code

Our clarification: Public announcement has been made on 19th July 2018. Copy of announcement is attached.





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11. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable.

Our clarification: Admitted under Section 9 of the Insolvency and Bankruptcy Code, 2016 r/w Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 in the matter of M/s Aries (Operational Creditor) Vs M/s Bafna Pharmaceuticals Limited (Corporate Debtor) in CP/682/(IB)/CB/2017 , dt. 16-07-2018 of NCLT Bench, Chennai. Amount of Default – Rs.8,35,333/-

12. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default

Our clarification: Application filed by Operator Creditor

13. Filing of application by financial creditors for initiation of CIRP also specifying the amount of default.

Our clarification: Application filed by Operator Creditor

You are therefore requested to please take the same on your record.

Thanking you,

Yours faithfully,
For Bafna Pharmaceuticals Limited

Jitendra Kumar Pal
Company Secretary



[illegible]