ABHISHEK CORPORATION

www.abhishekcorporation.com

Monday, November 20, 2017.

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051
Kind Attn: Listing Department
NSE Code: ABHISHEK
FAX No. 022-26598120

Dear Sir/Madam,

Reference: Your mail dated 20 November, 2017

Sub: Reply for clarification

With reference to your mail dated 20.11.2017 you have sought clarification with respect to disclosure made by Company under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 on 17.11.2017 pertaining to appointment of Mr. Abhishek A. Mohite as Chief Financial Officer of the Company with immediate effect i.e. 14.09.2017.

In this regard we are enclosing the brief profile of Mr. Abhishek A. Mohite. Further we inadvertently omitted to submit the aforesaid Disclosures to the stock exchange within specified time limit.

Kindly acknowledge the same & Consider above mention record as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and condone the delay in informing this disclosure.

It hopes the above clarifies the matter.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited

Sadalage

ABHISHEK CORPORATION LTD. KOLHAPUR

Sawani P. Sadalage
Company Secretary & Compliance Officer

PROFILE

Name	**Abhishek Anasaheb Mohite**
Education	Bachelor of Science in Business Administration from Troy University, Alabama, US
Date of Birth	18 - 04 - 1985
Contact Details	Shiv Parvati Niwas, 17 / E , Nagala Park, Dist – Kolhapur 416003 abhishek@mohitegroup.com Tel No. 91-231-2676191 Fax No. 91-231-2676194

Brief History and Family Business:

Abhishek's grandfather was into the business of developing infrastructure and possessed all the heavy equipments like excavators, dozers, dumpers, etc. with well equipped workshop to maintain the same. Abhishek's, father is a civil engineer and continued the family business. Abhishek started his career with his family business but the passion towards Bikes and Cars brought him into Automobiles. He was thus the pioneer of the group's diversification in automobile space. Since early age he had the passion for racing bikes, Go-Karts Cars, this passion made him think of getting more involved in what he likes, which made him go for developing Motorsports and then into possessing Automobile Dealerships.

Professional Experience

Mohite Racing Academy *(Partner-Overall Operations and Marketing)*

- Mohite Racing Academy is the house to the Go-Karting lovers in South Western Maharashtra.
- The Go-Karting track at the Mohite Racing Academy is the biggest track in India and enjoys the highest "A" grade from the FMSCI and Abhishek was actively involved in all its activities since its inception in 2006.
- Abhishek is actively involved in all the operations and marketing of the company, which specifically includes, organising of various national and international Go-Karting events.

- The firm with the able assistance from the partners have a professional racing team of its own which actively participates in various Go-Karting competitions domestic and abroad.
- Further, the facility also includes various other motor sports like Moto Cross, 4 x 4 off-roading, etc.
- Abhishek is the promoter partner of the firm and dedicates ample time to manage and market the business

➢ **Mohite Automobiles Pvt. Ltd.** (Director)

- The company operates as an authorized dealer of Suzuki scooters and bikes since 2005 for the district of Kolhapur.
- Abhishek looks after all the operations of the business since 2012.
- Under the able leadership of Mr. Abhishek the company was able to scale up the sales from an average of 80 vehicles a month to an average of 300 vehicles per month.
- The company has the capacity to service approximately 21,000 vehicles per year.
- The company currently has 6 sub dealers and 2 branches located in Kolhapur City and Kudal.
- Abhishek is responsible for the strategic planning, expansion and marketing of the company.

Summary of Skills and Expertise

- Travelled widely across India and abroad.
- Wide experience in setting up, operating and successfully scaling up the businesses relating to automobiles and motor sports.
- He was the main architect of the groups foray in automobile space.
- He has gathered rich experience of around 10 years in the automobile industry