

Date: June 12, 2018.

To,
National Stock Exchange of India Ltd,
5th floor, Exchange Plaza,
Bandra (E), MUMBAI - 400 051.

Scrip Symbol: BARTRONICS

Dear Sir/Madam,

Sub: Submission of information & Clarification

Ref: Your letter dated 06-June-2018 having reference number NSE/LIST/FR/6763.

With reference to the above subject, please find point wise replies below:

1. Standalone Reconciliation of Equity not submitted.

Reply: Standalone Reconciliation of Equity is now updated in notes to accounts and enclosed.

2. Consolidated Reconciliation of profit and loss not submitted.

Reply: Consolidated Reconciliation of profit and loss is now updated in notes to accounts and enclosed

3. Consolidated Reconciliation of Equity not submitted.

Reply: Consolidated Reconciliation of Equity is now updated in notes to accounts and enclosed.

4. Note on balancing figure as per Reg. 33 (3) (e) not mentioned in notes to Financial Statement.

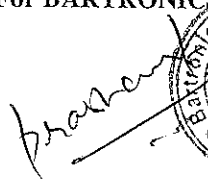
Reply: Note on the balancing figure is now updated in notes to accounts and enclosed.

This is for your information and records.

Thanking You

Sincerely,

For BARTRONICS INDIA LIMITED


K. UDAI SAGAR
MANAGING DIRECTOR
DIN: 03298532

BARTRONICS INDIA LIMITED

#201 & 202, Ashoka Capitol, Road No. 2, Banjara Hills, Hyderabad-500 034, TS, India. Tel : 040 49269269, Fax : 040 49269246
CIN: L29309AP1990PLC011721, Email : Info@bartronics.com www.bartronics.com

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Notes:

- 1 The statement is as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2 The company had adopted Ind AS as notified by MCA w.e.f 01.04.2017 and accordingly the financial results for the Quarter and Year ended 31.03.2018 and for the corresponding Quarter and Year ended 31.03.2017 has been prepared in compliance with Ind AS Prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning from 1st April, 2017, the company has adopted first Ind AS with a transition date 1st April, 2016.
- 3 The reconciliation of Net Profit for the Quarter and Year Ending 31.03.2017 reported under previous Ind GAAP to the total Comprehensive Income as prepared in accordance with Ind AS is given below.

Rs. In lakhs

Sl. No	Particulars	Standalone		Consolidated	
		Quarter Ended 31.03.2017	Year Ended 31.03.2017	Quarter Ended 31.03.2017	Year Ended 31.03.2017
1.	Net Profit as per erstwhile Indian GAAP	(2,533.06)	(5,806.08)	(2,566.82)	(5,828.57)
2.	Adjustments : Fair Value adjustments of Financial Assets Other Adjustments	-	-	-	-
3.	Net Profit as per India AS	(2,533.06)	(5,806.08)	(2,566.82)	(5,828.57)
4.	Add : Other Comprehensive Income	727.06	727.06	727.06	727.06
5.	Total Other Comprehensive Income as per Ind AS	(1,806.00)	(5,079.02)	(1,839.76)	(5,101.51)



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4 Standalone and Consolidated Reconciliation of Equity

Rs. In lakhs

Particulars	Standalone		Consolidated	
	As at March 31,2017	As at April 01,2016	As at March 31,2017	As at April 01,2016
Equity as previous GAAP (Indian GAAP)	5,746.98	11,553.06	16,316.04	20,451.13
Proposed Dividend and Tax on Dividend of FY. 2016-17	-	-	-	-
Effect of Deferred Tax on account of Spares transferred to Retained Earning	-	-	-	-
Increase in Depreciation of FY. 15-16 on account of Ind AS	-	-	-	-
Increase of Tax expenses on account of Ind AS	-	-	-	-
Equity as per Ind AS	5,746.98	11,553.06	16,316.04	20,451.13

- 5 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2018.
- 6 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in advanced stages of negotiations for arriving at a consensus with the bond holders and is confident of resolving this shortly.
- 7 Forming part of the Financial Statement regarding Capital advances to the extent of Rs. 9,061.49 Lakhs "We are unable to ascertain whether such balances are fully recoverable". Accordingly, we are unable to ascertain the impact, if any, that may arise in case any of these advances are subsequently determined to be doubtful of recovery. Had the Company provided for the same, the loss for the period would have been higher by the said amount.
- 8 Sundry Debtors include export receivables aggregating to Rs.700.68 Crores as at March 31, 2018. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended March 31, 2018.



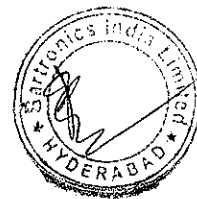
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- 9 The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the Year Ended dated March 31, 2018 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sited by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.

- 10 The number of investor complaints pending at the beginning of the Period - NIL, Received During the Period - One, Disposed off during the Period - One and Pending Unresolved at the end of the Year – NIL.
- 11 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary
- 12 The Company operates in single segment of providing services using Automatic Identification and Data Capture Technologies and there are no other reportable Segments.
- 13 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.



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