



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

June 05, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Mumbai-400051

Sirs,

Sub: Reply to Clarification for Financial Results
Symbol: JETKNIT

This is with reference to clarification asked by NSE by its e-mail dated June 4, 2018 with respect to quick results submitted for the Half and year ended on March 31, 2018.

Please find below mentioned clarification for your queries:

1. Financial Results submitted is not as per format prescribed under Schedule III of Companies Act, 2013

- The same has been revised as per format prescribed under Schedule III of Companies Act, 2013 and are attached herewith.

Kindly take the same on your records and oblige.

Thanking You
Yours faithfully


(Divya Saxena)
Company Secretary and Compliance officer

Encl as above

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JET KNITWEARS LIMITED

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CIN No. : L19101UP1996PLC019722

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2018

PARTICULARS		Half Year Ended			Year Ended	
		FOR THE HALF YEAR ENDED 31.03.2018 (AUDITED)	FOR THE HALF YEAR ENDED 30.09.2017 (Un-Audited)	FOR THE HALF YEAR ENDED 31.03.2017 (AUDITED)	FOR THE YEAR ENDED 31.03.2018 (AUDITED)	FOR THE YEAR ENDED 31.03.2017 (AUDITED)
(Rs. In Lakhs)						
I	Revenue from Operations	1751.10	2553.49	2252.47	4304.59	4326.97
II	Other Income	1.13	1.03	3.80	2.16	4.54
III	Total Revenue (I+II)	1752.23	2554.52	2256.27	4306.75	4331.51
IV	Expenses					
	a) Cost of Material Consumed	1427.81	2243.78	1488.34	3671.59	2772.97
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished Goods, Work-in-process and Stock in trade	-216.06	-90.45	8.93	-308.51	105.93
	d) Employee Benefits Expenses	95.13	18.93	18.53	114.06	32.12
	e) Finance Cost	61.50	37.95	0.00	99.45	110.63
	f) Depreciation and amortisation expenses	34.95	27.10	28.11	62.05	56.53
	g) Other Expenses	259.43	244.44	649.88	503.87	1133.30
	Total Expenses (IV)	1662.76	2481.75	2193.79	4144.51	4211.48
V	Profit/(Loss) before exceptional items and extra-ordinary items and tax (III-IV)	89.47	72.77	62.48	162.24	120.03
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra-ordinary items and tax (V-VI)	89.47	72.77	62.48	162.24	120.03
VIII	Extraordinary Items	0.00	0.00	0	0.00	0.00
IX	Profit before tax (VII-VIII)	89.47	72.77	62.48	162.24	120.03
X	Tax Expenses :					
	a) Current Tax	24.21	22.49	20.50	46.70	42.94
	b) Deferred Tax	10.65	-15.64	-0.60	-4.99	-1.52
	c) Income Tax Adjustment	0.00	0.51	0.01	0.51	0.01
XI	Profit/(Loss) for the period from continuing operations (IX-X)	54.61	65.41	42.57	120.02	78.60
XII	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI+XIV)	54.61	65.41	42.57	120.02	78.60
XVI	Earning Per Share					
	a) Basic	1.32	1.60	1.04	2.89	1.93
	b) Diluted	1.32	1.60	1.04	2.89	1.93



STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

		(Rs. in Lakhs)	
PARTICULARS		As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
a)	Share Capital	440.72	408.32
b)	Reserve and Surplus	1052.61	786.45
	Total Shareholder's funds	1493.33	1194.77
2	Non-Current Liabilities		
a)	Long Term Borrowings	111.41	85.96
b)	Deferred tax liabilities (net)	0.00	0.00
c)	Other long term liabilities	0.00	0.00
d)	Long Term Provisions	11.53	0.00
	Total Non-Current Liabilities	122.94	85.96
3	Current Liabilities		
a)	Short term Borrowings	902.60	918.89
b)	Trade Payables	325.67	228.12
c)	Other Current Liabilities	144.09	18.88
d)	Short term Provisions	46.70	42.94
	Total Current Liabilities	1419.06	1208.83
	Total - Equity and Liabilities	3035.33	2489.56
B	ASSETS		
1	Non Current Assets		
a)	Fixed Assets		
i)	Tangible Assets	257.79	221.74
ii)	Intangible assets	0.00	0.00
iii)	Capital work-in progress	0.00	0.00
iv)	Intangible assets under development	0.00	0.00
b)	Non-Current Investments	0.25	0.25
c)	Long Term Loans & Advances	0.00	0.00
d)	Deferred Tax Assets	8.97	3.97
e)	Other non-current assets	0.00	49.81
	Total Non Current Assets	267.01	275.77
2	Current Assets		
a)	Inventories	811.45	491.02
b)	Trade Receivable	1664.25	1398.95
c)	Cash & Cash Equivalents	143.82	127.22
d)	Short Term Loans & Advances	148.80	196.60
	Total Current Assets	2768.32	2213.79
	Total Assets	3035.33	2489.56

NOTES :

- 1 The above Audited Financial Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- 2 Figures for the period have been regrouped wherever necessary in order to make them comparable.
- 3 The Figures of the half year ended March 31, 2018 are the balancing figures between Audited figures for the year ended on March 31, 2018 and year to date figures upto the half year ended on September 30, 2017
- 4 Company is operating in single segment only. Hence, Segment Results is not applicable to the Company.

Place : KANPUR
Date : 30th May 2018

ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)
Kanpur-12
(Balram Kumar, Narula)
Managing Director
DIN: 00274566



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
JET KNITWEARS LIMITED

We have audited the half yearly financial results of **JET KNITWEARS LIMITED** for the half year ended on 31st March, 2018 and the year to date results for the period from 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim financial reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

For Rajiv Mehrotra and Associates

Chartered Accountants

FRN: 002253C

(CA Ashish Lalwani)

Partner

M.No.: 426684

Place: Kanpur

Date: 30.05.2018



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Mumbai-400051

Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s Rajiv Mehrotra & Associates, Chartered Accountants (FRN: 002253C) have issue an Audit Report with unmodified/unqualified opinion on Standalone Audited Financial Results of the Company for the half and Financial Year ended on March 31, 2018.

For JET KNITWEARS LIMITED

(Balram Kumar Narula)
Managing Director
DIN: 00274566



Date: May 30, 2018

Place: Kanpur

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