Corporate

IND-SWIFT LIMITED

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CIN NO : L24230CH1986PLC006897

Ref: ISL/2017

Date: 15th September, 2017

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
NSE Symbol: INDSWFTLTD

Sub: Explanations to the Non compliance as per Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir

This has reference with letter vide Ref No. NSE/LIST/19362 received by us through mail on 14.09.2017. In this regard, we would like to submit as under:

The Company operates in a Single Business segment which is Pharmaceutical business only. The same has been disclosed in the note no. 9 of the Results submitted on 14.09.2017 stating as under:

"The Company is exclusively in Pharmaceutical business".

The said disclosure relates to the disclosure for the segment reporting only and we have been disclosing the same since the time it was made mandatory by the SEBI/ Stock Exchanges.

We hope that the same is in compliance to the SEBI (LODR) Regulations, 2015.

Thanking You
For **IND-SWIFT LIMITED**

SIMRAT KAUR
Company Secretary