



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MH 2005 PLC 154986

CORPORATE OFFICE :

204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST),
MUMBAI - 400101.



Certificate : 44 100 021868-E3



Precisely Right.

TEL. : 91 - 22- 4042 6565

FAX : 91 - 22 - 4042 6566

E-MAIL : info@hiltonmetal.com

VISIT US AT : www.hiltonmetal.com

Date: 06th June, 2018

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,
Bandra Kurla Complex Bandra (East)
Mumbai-400051

Script Code : HILTON

Kind Attn: Mr. Kautuk Upadhyay

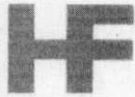
Dear Sir,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Your email dated 04th June, 2018 and Letter no. NSE/LIST/FR/7062.

With reference to above, we have to state that

1. the Company is engaged only in **Manufacturing of steel forgings and pipe fitting items for oil & gas industries**, which considered to be the single and only business segment in context of Ind-AS 108 (Operating Segments). Since the Company is engaged only in single segment, in our humble opinion we have ensured and complied with the requirement of Regulation 33 and Part A of schedule IV of Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Financial Results for the March 18 quarter and the F.Y. 2017-18 which is duly signed by the authorised signatories is annexed herewith and marked as Annexure-I.
3. Further the Auditor have expressed no modified opinions or qualification in respect of audited financial results submitted and declaration to that effect, which was inadvertently not submitted is now submitted and annexed herewith and marked as Annexure -II.



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MH 2005 PLC 154986

CORPORATE OFFICE :

204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST),
MUMBAI - 400101.



Certificate : 44 100 021858-E3



TÜVRheinland
Precisely Right.

TEL. : 91 - 22 - 4042 6565
FAX : 91 - 22 - 4042 6566
E-MAIL : info@hiltonmetal.com
VISIT US AT : www.hiltonmetal.com

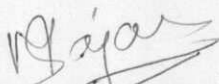
We sincerely regret for uploading the copy of the Financials as stated in point no 2 above which was not signed by the Authorised signatories instead of signed one as well as not uploading the declaration.

We hope you will find the required documents in order and shall condone the lapse on our part. We assure in future extra care will be taken to avoid such mistake in future .

Thanking you,

Yours Sincerely,

For HILTON METAL FORGING LIMITED


Company Secretary

WORKS : PLOT NO. 1,2,3,15,16,17,20,21,25,26,28,29 & 30, SHAH & MEHTA IND. ESTATE, VILLAGE GHONSAI, TAL. WADA., DIST. PALGHAR
PINCODE : 421 312. TEL. : 02526 307900 FAX : 02526 307901

Annexure -I

HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Audited Financial Results of Hilton Metal Forging Limited for the Quarter and year ended 31st March, 2018

Particulars	Quarter Ended 31.03.2018	Quarter Ended 30.12.2017	Quarter Ended 31.03.2017	year Ended 31.03.2018	Year Ended 31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
1 a) Revenues from Operations	3,640.66	2,122.86	4,355.79	9,618.27	9,268.87
b) Other Income Net	17.31	(1.96)	41.30	22.01	54.15
Total Income	3,657.97	2,120.90	4,397.09	9,640.28	9,323.02
2 Expenses					
a) Cost of Raw material and Component Consumed	1,921.66	1,412.97	1,917.38	6,048.30	4,786.55
b) Purchase of Stock in Trade / products	-	-	577.09	1,072.24	577.09
c) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	1,090.05	(12.87)	171.93	(393.14)	(85.64)
Excise Duty (refer note below)	-	-	748.09	137.78	1,210.41
d) Employee Benefit Expenses	185.24	196.11	214.69	740.79	754.99
e) Finance Costs	83.49	70.55	82.64	308.72	254.06
f) Depreciation and Amortisation expenses	35.34	61.30	66.18	218.43	257.70
g) Other Expenses	318.22	379.14	457.07	1,409.17	1,574.14
Total Expenses (a to g)	3,634.00	2,107.20	4,235.07	9,542.29	9,329.30
3 Profit before Exceptional Items and Tax (1 - 2)	23.97	13.70	162.02	97.99	(6.28)
4 Exceptional items (Gain/(Loss))	-	-	-	-	-
5 Profit Before Tax (3 - 4)	23.97	13.70	162.02	97.99	(6.28)
6 Tax Expenses					
Current Tax	18.67	-	-	18.67	-
Deffered Tax	42.59	-	25.55	42.59	25.55
Total Tax Expenses	61.26	-	25.55	61.26	25.55
7 Net Movement in regulatory deferral account balances related to Profit and Loss and related the related Tax deferral movement					
8 Profit /(Loss) after tax	(37.29)	13.70	136.47	36.73	(31.83)
9 Profit / (-Loss) from discontinued operations before Tax	-	-	-	-	-
10 Tax Expenses on discontinued operations	-	-	-	-	-
11 Profit / (-Loss) from discontinued operations after Tax	-	-	-	-	-
12 Profit (Loss) for the period (7 + 10)	(37.29)	13.70	136.47	36.73	(31.83)

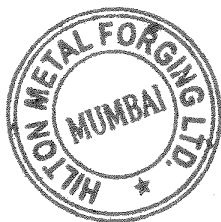


Handwritten signature

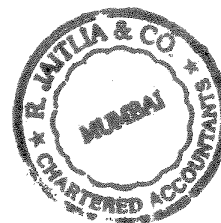


Other Comprehensive Income :

A - i) Items that will not be classified to Profit & Loss Account	9.60	-	-	9.60	-
- ii) Income tax related items that will not be reclassified to Profit and Loss account	(3.23)	-	-	(3.23)	-
B - i) Items that will be classified to Profit & Loss Account		-	-		-
- ii) Income tax related items that will be reclassified to Profit and Loss account		-	-		-
14 Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	6.37	-	-	6.37	-
15 Total Profit (-Loss) attributable	(30.92)	13.70	136.47	43.10	(31.83)
16 Details of Equity Share Capital					
Paid Up Share Capital	1,244.30	1,244.30	1,244.30	1,244.30	1,244.30
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
17 Earning per Equity share					
Basic earnings (loss) per share from Continuing and Discontinuing Operations	(0.30)	0.11	1.10	0.30	(0.26)
Diluted earnings (loss) per share from Continuing and Discontinuing Operations	(0.30)	0.11	1.10	0.30	(0.26)
Debt Equity Ratio				0.54	0.41
Debt Service Coverage Ratio				1.30	0.98
Interest Service Coverage Ratio				1.32	0.98



Handwritten signature

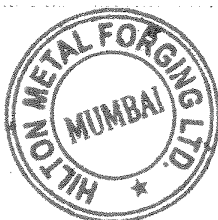


Home

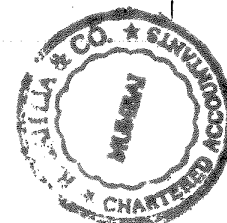
Validate

Statement of Asset and Liabilities

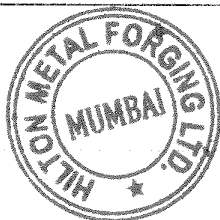
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2017
Date of end of reporting period		31-03-2018
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	370594405.000
	Capital work-in-progress	
	Investment property	
	Goodwill	
	Other intangible assets	
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	
	Trade receivables, non-current	
	Loans, non-current	16018955.000
	Other non-current financial assets	
	Total non-current financial assets	16018955.000
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	386613360.000
2	Current assets	
	Inventories	670805382.000
	Current financial asset	
	Current investments	50600.000
	Trade receivables, current	300770526.180
	Cash and cash equivalents	593909.000
	Bank balance other than cash and cash equivalents	13007235.750
	Loans, current	71270927.000
	Other current financial assets	0.000
	Total current financial assets	385693197.930
	Current tax assets (net)	
	Other current assets	
	Total current assets	1056498579.930
3	Non-current assets classified as held for sale	



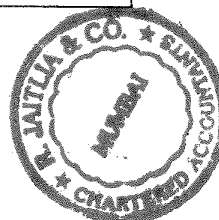
[Handwritten signature]



#####	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	1443111939.930
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	124430160.000
	Other equity	469948939.170
	Total equity attributable to owners of parent	594379099.170
	Non controlling interest	
	Total equity	594379099.170
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	
	Provisions, non-current	
	Deferred tax liabilities (net)	67117851.000
	Deferred government grants, Non-current	10231304.000
	Other non-current liabilities	6402778.000
	Total non-current liabilities	83751933.000
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	323027895.610
	Trade payables, current	376455340.330
	Other current financial liabilities	63630395.820
	Total current financial liabilities	763113631.760
	Other current liabilities	
	Provisions, current	1867276.000
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	764980907.760
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	848732840.760
	Total equity and liabilities	1443111939.930
	Disclosure of notes on assets and liabilities	Add Notes



Handwritten signature

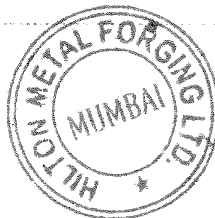


Home

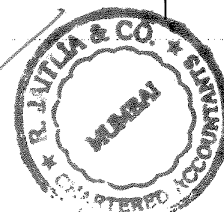
Validate

Statement of Asset and Liabilities

Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016
Date of end of reporting period		31-03-2017
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	362387442.000
	Capital work-in-progress	
	Investment property	
	Goodwill	
	Other intangible assets	
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	
	Trade receivables, non-current	
	Loans, non-current	17121291.000
	Other non-current financial assets	
	Total non-current financial assets	17121291.000
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	379508733.000
2	Current assets	
	Inventories	427364475.000
	Current financial asset	
	Current investments	50600.000
	Trade receivables, current	216465891.000
	Cash and cash equivalents	687028.000
	Bank balance other than cash and cash equivalents	14040760.000
	Loans, current	55056828.120
	Other current financial assets	0.000
	Total current financial assets	286301107.120
	Current tax assets (net)	
	Other current assets	
	Total current assets	713665582.120
3	Non-current assets classified as held for sale	



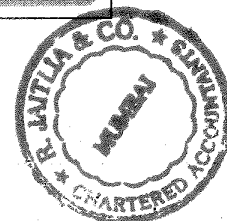
Final



#####	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	1093174315.120
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	124430160.000
	Other equity	471436964.170
	Total equity attributable to owners of parent	595867124.170
	Non controlling interest	
	Total equity	595867124.170
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	
	Provisions, non-current	
	Deferred tax liabilities (net)	64457073.000
	Deferred government grants, Non-current	8874556.000
	Other non-current liabilities	
	Total non-current liabilities	73331629.000
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	244118147.600
	Trade payables, current	142499963.930
	Other current financial liabilities	37357450.420
	Total current financial liabilities	423975561.950
	Other current liabilities	
	Provisions, current	
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	423975561.950
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	497307190.950
	Total equity and liabilities	1093174315.120
	Disclosure of notes on assets and liabilities	Add Notes



[Handwritten signature]



Notes:-

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on May 30, 2018.

2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly, the transition was carried out, from the accounting principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND AS - 101 "First Time adoption of Indian Accounting Standards". Accordingly, the impact on transition has been recorded in retained earnings as on April 1, 2016 and the periods presented have been restated. The reconciliation of Net Profit after Tax for the corresponding quarter and year ended march 31, 2017 between previous GAAP and Ind AS is as under

Particulars	Quarter Ended 31st March 2017	Year Ended 31st March 2017
A) Net profit / (loss) after Tax for the period as per previous GAAP	136.48	-31.76
B) Effects of transition to Ind-AS on statement of profit and loss:-		
i) Adjustment for Gratuity Benefit as per actuarial report	2.89	11.55
ii) Adjustment for Leave encashment as per actuarial report	0.46	1.85
iii) Finance Cost on Sales Tax Deferral	1.76	7.05
iv) Interest Income on Sales Tax Deferred Grant	1.17	4.70
v) Deferred Tax effect on the above adjustment	4.51	4.51
C) Net Profit for the period under Ind-AS	128.03	-43.00
D) Other Comprehensive Income Foreign Gains	6.69	6.69
Deferred Tax on above	2.25	2.25
E) Total Comprehensive income	134.72	-34.06

Reconciliation between Total Equity previously reported as per Previous GAAP and IND AS as on March 31, 2017 is as under: (Rs. In Lakhs)

Particulars	As at March 31, 2017 (under previous GAAP)
Total Equity (Shareholder's funds) under Previous GAAP	5,958.66
i) Finance Cost on Sales Tax Deferral	-46.98
ii) Interest Income on Sales Tax Deferred Grant	52.71
iii) Adjustment for Gratuity Benefit as per actuarial report	-57.59
iv) Adjustment for Leave encashment as per actuarial report	-9.15
v) Deferred Tax Asset	22.47
vi) Deferred Tax Liability	-2.25
Total Adjustments to Equity	-40.80
Total Equity under Ind-AS	5,917.87

HILTON METAL FORGING LTD.

AUTHORISED SIGNATORY/DIRECTOR

3. In accordance with the requirements of the Ind AS, Revenue from Operations of the company for the quarter and year ended March 31, 2018 and quarter ended December 31, 2017 is net of Goods and Service Tax (GST). Revenue for the period upto June 30, 2017 included in the year ended March 31, 2018 and quarter and year ended March 31, 2017 was inclusive of Excise Duty .

4. The Company manufactures "Forging components" like flanges and forged fittings and the management reviews the performance of the Company as a single operating segment in accordance with Ind-AS 108 "Operating Segments" notified pursuant to Companies(Accounting Standards) Rule, 2015. Accordingly, no separate segment information / segment has been furnished herewith.

5. The comparative financial information of the company for the corresponding quarter and year ended March 31, 2017 included in these standalone Ind AS financial results , are based on the previously issued standalone financial results prepared in accordance with the previous GAAP and audited by the predecessor auditor as adjusted for the difference in the accounting principles adopted by the company on transition to the Ind AS and audited by the statutory auditors of the company.

6.The Management has classified Dies and Moulds as "Other Consumable Items" as part of Inventories and amortised accordingly. This is in deviation to Ind AS standards, which requires Dies and Moulds to be classified as Property, Plant and Equipment (Ind AS – 16).

7. In the Financial Year 2016-17, Gratuity and Leave Encashment Provision was not made. Gratuity and Leave Encashment Provision of last year recorded in the Books of Accounts in the Financial Year 2017-18 as per Actuarial Report.

8. In the Financial Year 2016-17, Foreign Exchange Gain or Loss as on 31st March, 2017 was not recorded. Foreign Exchange Gain or Loss of last year calculated by the Management and recorded in the Books of Accounts in the Financial Year 2017-18.

FOR HILTON METAL FORGING LTD.

AUTHORISED SIGNATORY/DIRECTOR

3. In accordance with the requirements of the Ind AS, Revenue from Operations of the company for the quarter and year ended March 31, 2018 and quarter ended December 31, 2017 is net of Goods and Service Tax (GST). Revenue for the period upto June 30, 2017 included in the year ended March 31, 2018 and quarter and year ended March 31, 2017 was inclusive of Excise Duty .
4. The Company manufactures "Forging components" like flanges and forged fittings and the management reviews the performance of the Company as a single operating segment in accordance with Ind-AS 108 "Operating Segments" notified pursuant to Companies(Accounting Standards) Rule, 2015. Accordingly, no separate segment information / segment has been furnished herewith.
5. The comparative financial information of the company for the corresponding quarter and year ended March 31, 2017 included in these standalone Ind AS financial results , are based on the previously issued standalone financial results prepared in accordance with the previous GAAP and audited by the predecessor auditor as adjusted for the difference in the accounting principles adopted by the company on transition to the Ind AS and audited by the statutory auditors of the company.
6. The Management has classified Dies and Moulds as "Other Consumable Items" as part of Inventories and amortised accordingly. This is in deviation to Ind AS standards, which requires Dies and Moulds to be classified as Property, Plant and Equipment (Ind AS – 16).
7. In the Financial Year 2016-17, Gratuity and Leave Encashment Provision was not made. Gratuity and Leave Encashment Provision of last year recorded in the Books of Accounts in the Financial Year 2017-18 as per Actuarial Report.
8. In the Financial Year 2016-17, Foreign Exchange Gain or Loss as on 31st March, 2017 was not recorded. Foreign Exchange Gain or Loss of last year calculated by the Management and recorded in the Books of Accounts in the Financial Year 2017-18.

FOR HILTON METAL FORGING LTD.

AUTHORISED SIGNATORY/DIRECTOR

Yuvraj Malhotra



Hilton Metal Forging Ltd.

GOVT. RECOGNIZED EXPORT HOUSE

CIN : I-28900 MH 2005 PLC 154986

CORPORATE OFFICE :

204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST),
MUMBAI - 400101.



Certificate : 44 100 921868-43



TÜVRheinland
Precisely Right.

TEL : 91 - 22 - 4042 6565

FAX : 91 - 22 - 4042 6566

E-MAIL : info@hiltonmetal.com

VISIT US AT : www.hiltonmetal.com

Date : 30/05/2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Script Code : 532847

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051
Script: HILTON

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015

I, Yashika Malhotra, Chief Financial Officer of Hilton Metal Forging Limited (CIN: L28900MH2005PLC154986) having its registered office at 701, Palm Spring Link Road Mumbai 400064 hereby declare that the Statutory Auditors of the Company R. Jaitlia & Co., Chartered Accountants, (Firm Registration No. 117246W) have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter ended 31st March 2018 and Audited Financial Statement of the Company for the financial year ended on 31st March, 2018.

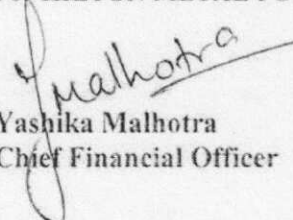
This disclosure is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2016 vide Notification no. SEBI/LAD/NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 27, 2016

Kindly take this declaration on your records

Thanking you

Yours faithfully

For HILTON METAL FORGING LIMITED


Yashika Malhotra
Chief Financial Officer