



GOL OFFSHORE LIMITED
(formerly known as **GREAT OFFSHORE LIMITED**)
(CIN No. L11200MH2005PLC154793)

May 11, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Ref: NSE Symbol: GTOFFSHORE

Dear Sir,

Kind Attention: Mr. Jiten Patel/ Ms. Sailee Pawaskar, Asst. Manager – Listing Compliance

Sub: Reply to Clarification sought vide emails dated May 8 and May 9, 2017

This has reference to your emails dated May 8 and May 9, 2017, seeking clarification on following:

1. Reasons for such a reference/petition; and
2. Impact of such reference/petition on listed entity.

We hereby humbly submit our point-wise reply:

1. **Reasons for such a reference/ petition:** Winding-up petitions were filed by Export Import Bank of India and Punjab National Bank (International) Limited in the Hon'ble High Court of Bombay, pursuant to Section 439 of the Companies Act, 1956, as the Company was unable to make repayment of various financial facilities/ assistance granted by them to the Company, from time to time.
2. **Impact of such reference/ petition on listed entity:** The Company is in the process of initiating necessary legal action before the appropriate court, for setting aside the said Order.

Thanking you.

Yours faithfully

For GOL Offshore Limited

Varika Rastogi

Varika Rastogi

Company Secretary & Chief Compliance Officer

