



An ISO 9001 : 2008 Company

GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs.: Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090 .

Fax : +91 - 40 - 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : U28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: 11th November, 2017

IS - 12776



To
The Manager
Listing Compliance Department
National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

IS - 398



Symbol: GEEKAYWIRE

Dear Sir/Madam,

Sub: Reply to Clarification regarding financial results

Ref: Letter No: NSE/LIST/FR/2141 dated 7th November, 2017

IS - 2141



With reference to your mail dated 7th November, 2017 vide letter no: NSE/LIST/FR/2141 regarding clarification for financial results of the company for the Half Year ended September 30, 2017; kindly find point wise clarifications:-

IS - 280



1. Financial Results not submitted as per Schedule III to the Companies Act, 2013.

Reply: it was inadvertently omitted to submit the financial results in the specified format as per Schedule III to the Companies Act, 2013. The revised financial results as per the format specified in the Schedule III of the Companies Act, 2013 are enclosed herewith and will be resubmitted again.

IS - 3975



V. Mahesh Reddy





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2. Regarding Segment details

Reply: Our Company is engaged in manufacturing of Iron & Steel products from where it generates its revenues. As per AS-17 – “Segment Reporting”, the Company is engaged in single business segment and the same was reported in the notes to unaudited financial results

IS - 398



We kindly request you to take the same on your records and treat it as compliance of submitting the financial statements as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

IS - 2141



For Geekay Wires Limited

CS Mahesh Reddy Vemula

Company Secretary & Compliance Officer

IS - 280



IS - 3975



ANJANEYULU & CO.,

CHARTERED ACCOUNTANTS

FRN. 000180S



Ph : 2753 1109, 2753 5350

Fax : +91-40-2753 2295

30, Bhagyalakshmi Nagar,
Gandhi Nagar, Hyderabad - 500 080.

E-mail: anj_co@rediffmail.com
anjaneyuluc@gmail.com

Ref.

Date: _____

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To,
THE BOARD OF DIRECTORS
GEEKAY WIRES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Geekay Wires Limited for the half year ended as on September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applicable to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 07/11/2017



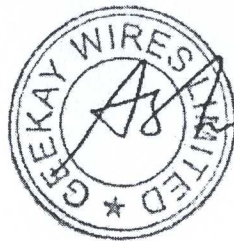
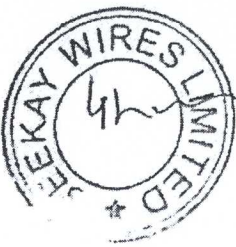
For ANJANEYULU & CO.,
Chartered Accountants,
FRN: 000180S


(K. Narayana murthy)

Partner
M.No.026012

Statement of Assets and Liabilities as on September 30, 2017

Particulars	Amount in Rs.		
	Half Year ending 30.09.2017 (Unaudited)	Half Year ending 30.09.2016 (Unaudited)	Year ending 31.03.2017 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	83,320,000	50,000,000	50,000,000
(b) Reserves and Surplus	143,598,667	60,474,848	63,881,026
(2) Share application money pending allotment	-	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	210,716,322	165,954,189	192,975,691
(b) Deferred tax liabilities (Net)	9,406,606	4,835,926	7,014,446
(c) Other Long term liabilities	-	-	-
(d) Long term provisions	-	-	-
(4) Current Liabilities			
(a) Short-term borrowings	288,667,464	130,913,553	310,153,560
(b) Trade payables	135,937,469	119,609,139	37,111,566
(c) Other current liabilities	391,712	33,826,039	30,573,205
(d) Short-term provisions	1,363,073	3,409,512	2,099,122
Total Equity and Liabilities	873,401,313	569,023,206	693,808,615
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	294,636,838	197,445,256	263,004,985
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long term loans and advances	13,915,445	14,227,583	15,058,941
(e) Other non-current assets	-	134,812	-
(2) Current assets			
(a) Current investments	-	-	-
(b) Inventories	164,345,635	59,595,836	90,811,718
(c) Trade receivables	298,218,945	218,685,790	202,148,672
(d) Cash and cash equivalents	45,414,584	38,911,868	38,831,476
(e) Short-term loans and advances	54,315,892	40,022,061	82,648,069
(f) Other current assets	2,553,974	-	1,304,754
Total Assets	873,401,313	569,023,206	693,808,615



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2017

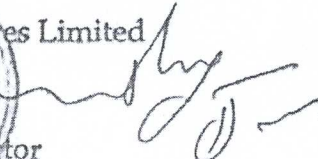
Amount in Rs.				
Sl. no	Particulars	Half Year ending 30.09.2017 (Unaudited)	Half Year ending 30.09.2016	Year ending 31.03.2017 (Audited)
1	Incomes			
	Revenue from Operations	456,867,904	290,897,161	636,486,880
2	Other Income	14,878,190	6,916,822	35,076,643
3	Total Revenue (1+2)	471,746,094	297,813,983	671,563,523
4	Expenses			
	a) Cost of materials consumed	402,541,631	265,603,700	567,489,514
	b) Purchase of Stock-in-Trade	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(31,142,700)	(21,521,138)	(16,853,671)
	d) Employee benefit expense	10,089,376	5,746,915	13,734,494
	e) Finance Cost	25,479,711	15,493,741	35,707,992
	f) Depreciation and amortization expense	9,194,131	3,327,439	7,145,165
	g) Other expenses	48,821,573	24,655,936	54,684,462
	Total Expenses	464,983,723	293,306,593	661,907,956
5	Profit before Exceptional and Extraordinary Items and Tax (3-4)	6,762,372	4,507,390	9,655,567
6	Exceptional Items	-	-	-
7	Profit before Extraordinary Items and Tax (5-6)	6,762,372	4,507,390	9,655,567
8	Extraordinary item	-	-	-
9	Profits Before Tax (7-8)	6,762,372	4,507,390	9,655,567
10	Tax expense			
	- Current tax after adjusting MAT Credit	1,288,570	820,157	383,637
	- Deferred tax	2,392,160	564,979	2,743,498
11	Profit/(Loss) for the Period from Continuing Operations (9-10)	3,081,641	3,122,254	6,528,432
12	Profit / (Loss) from Discontinuing Operations	-	-	-
13	Tax Expenses from Discontinuing Operations	-	-	-
14	Profit / (Loss) from Discontinuing Operations (after Tax) (12-13)	-	-	-
15	Net Profit for the period (11+14)	3,081,641	3,122,254	6,528,432
16(i)	Earnings Per Shares (EPS before extraordinary items)			
	- Basic (in Rupees, not annualised)	-	-	1.31
	- Diluted (in Rupees, not annualised)	-	-	1.31
16(ii)	Earnings Per Shares (EPS after extraordinary items)			
	- Basic (in Rupees, not annualised)	-	-	1.31
	- Diluted (in Rupees, not annualised)	-	-	1.31



Notes:-

1. The above unaudited Financial Results were duly reviewed and were approved by the Board of Directors at their meeting held on 07.11.2017
2. Pursuant to the requirements of SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out "Limited Review Report" of Un-audited Financial Results for the half yearly ended September 30 2017.
3. During the period the company went for IPO and accordingly issued 33,32,000 Equity shares of face value of Rs.10/- each at a premium of Rs.23/- per share.
4. Depreciation and provision for tax has been charged on estimated basis.
5. Tax expenses for the quarter and period ended represents provisions for current tax, MAT credit entitlement, deferred tax and excess/short provision of income tax for earlier years.
6. The figures for the half year ended 30th September , 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to end of six months period of the relevant financial year which were only reviewed and not subjected to audit.
7. Figures of previous year/period have been regrouped and/or re-classified or re-cast or re-arranged wherever considered necessary.
8. We are in only one segment i.e Iron & Steel.
9. The company has utilized the proceeds from the IPO as per the requirement of Regulation 32(1) of the SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015. Company has deployed following amount for the purpose of the objects as stated in prospectus of the company dated 27th July 2017.

Particulars	Amount allotted for Object, as disclosed in Prospectus dated 27 th July 2017(Rs. In Lakhs)	Actual utilization till 30 th Sep'2017(Rs. In Lakhs)	Balance Amount to be utilized as on 30 th Sep'2017(Rs. in Lakhs)	Deviation (if any)
Long Term Working Capital	966.38	966.38	NIL	NIL
Expenditure for General Corporate Purpose.	84.18	84.18	NIL	NIL

For Geckay Wires Limited

 Managing Director
 Date: 07/11/2017
 Place: Hyderabad

