

Ref: AKSHAR/SE/2017-18/1802/59-A

February 16, 2018

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

Sub: CLARIFICATION SOUGHT BY STOCK EXCHANGE FOR
OUTCOME OF THE BOARD MEETING

Ref: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

With reference to our earlier announcement submitted vide letter no. AKSHAR/SE/2017-18/1802/59 dated February 14, 2018 and clarification sought by Stock Exchange on February 15, 2018 and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to clarify that the Board has, at its meeting held on February 14, 2018, has;

1. Approved the change in designation of Mr. Munjal M. Jaykrishna (DIN: 00671693), from Joint Managing Director & CFO to *Joint Managing Director & CEO (Key Managerial Personnel)* effective from February 14, 2018.
2. Appointed Mr. Sunil V. Rane, General Manager-Accounts as *Chief Financial Officer (CFO) (Key Managerial Personnel)* effective from February 14, 2018.

Brief profiles of above mentioned Key Managerial Personnel is given below.

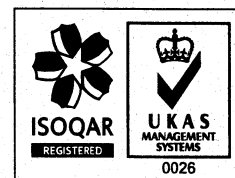
Mr. Munjal M. Jaykrishna
(Joint Managing Director & Chief Executive Officer)

He is a Major in Finance and Marketing from Lehigh University, Bethlehem (USA). He overlooks the Production, Finance, Marketing, Quality Control and Overall Developments of the Company. He has an experience of working with Bank of California (San Francisco) as Financial Analyst and Paragon Knits, Bethlehem, (USA) as a Consultant.

Mr. Munjal M. Jaykrishna is son of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director and brother of Mr. Gokul M. Jaykrishna, Non –Executive Director of the Company.

AksharChem India Ltd.

“Akshar House” Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



Mr. Sunil Rane
(Chief Financial Officer)

He is Bachelor of Commerce (B. Com.) from Gujarat University. He is General Manager-Accounts of the Company. He has more than 25 years of experience in Accountancy field. He is associated with the Company since January 2006. He is currently looking after Finance, Accounts and Taxation of the Company.

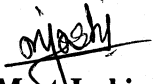
Mr. Sunil Rane is not related to any Director of the Company.

Further we have also attached List of Directors and KMP as on date for your reference and records.

We request you to kindly update the same in your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary

Encl: As above



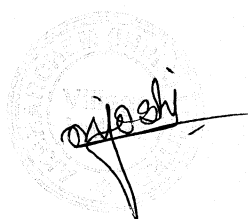
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LIST OF DIRECTORS AND KMP

Sr. No.	Name of the Director and KMP	Designation
1.	Mrs. Paru M. Jaykrishna	Chairperson & Managing Director
2.	Mr. Munjal M. Jaykrishna	Joint Managing Director & Chief Executive Officer
3.	Mr. Gautamkumar M. Jain	Non-executive Independent Director
4.	Mr. Jigar M. Patel	Non-executive Independent Director
5.	Dr. Pradeep J. Jha	Non-executive Independent Director
6.	Mr. Kirankumar J. Mehta	Non-executive Independent Director
7.	Mr. Gokul M. Jaykrishna	Non-executive Director
8.	Mr. Sunil V. Rane	Chief Financial Officer (CFO)
9.	Mr. Meet J. Joshi	Company Secretary and Compliance Officer

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