



Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Packaged Drinking Water

29<sup>th</sup> May, 2018

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400 051.  
Fax: 02226598237/38  
Email: emlist@nse.co.in

**Scrip Code: EIFFL**

**Subject: Reply on Clarification sought dated 22th May, 2018 with wide Letter No. NSE/LIST/FR/5584.**

Dear Sir/ Madam,

In the reference to the captioned subject, it is hereby having the reply on clarification sought by National Stock Exchange in their wide letter no. NSE/LIST/FR/5584 on **Euro India Fresh Foods Limited**. The following are the points on which Query raised and the Company have given Reply for the same:

1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 – **Attached Financial Results in Revised Format.**
2. No Segment Reporting.- **Mentioned under the "NOTES"**
3. Financial results submitted is not as per format prescribed by SEBI – **The statement by auditor as per SEBI LODR Regulation 33(3) (e) are mentioned in "NOTES"**

Kindly note that the revised format was signed and approved by the Chief Financial Officer on behalf of the Company with the signature of the Statutory Auditor.

Please take the mention information on your records.

Thank You.

Yours Faithfully,

**For Euro India Fresh Foods Limited.**

  
**Nikki Shah**



**Company Secretary and Compliance Officer**

**Place: Surat**

  
An ISO 22000 : 2005 Certified Company  
CIN : L15400GJ2009PLC057789

Corporate Office : 501, 5th Floor, The Summit Business Bay, Andheri Kurla Road, Near Cinemax Theater, Andheri (E),  
Mumbai - 400 059 Tel No.: 022-26841 800, 26841900

Factory : A-22/1, Ichchhapore G.I.D.C., Bhatpore, Hazira Magdalla Road, Surat - 394 510. Tel No.: (261) 291 3021, 291 3041  
info@euroindiafoods.com www.euroindiafoods.com customercare@euroindiafoods.com Toll Free : 1800 200 2004



**Manufacturer of Potato Chips, Extruded Products,  
Namkeen, Juices & Packaged Drinking Water**

*Fresh Khao Healthy Kaho*

CIN NO: L15400GJ2009PTC57789

**Statement of Assets and Liabilities -**

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                 | As at<br>31st March 2018 | As at<br>31st March 2017 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                             | INR<br>Audited           | INR<br>Audited           |
| <b>[I] EQUITY AND LIABILITIES</b>                                                                                                                                                                                                                                                                                                                                                                           |                          |                          |
| <b>1 Shareholders' funds</b>                                                                                                                                                                                                                                                                                                                                                                                |                          |                          |
| (a) Share capital                                                                                                                                                                                                                                                                                                                                                                                           | 2,480                    | 2,480                    |
| (b) Reserves and surplus                                                                                                                                                                                                                                                                                                                                                                                    | 3,439                    | 3,282                    |
| <b>Sub-total - Shareholders' funds</b>                                                                                                                                                                                                                                                                                                                                                                      | <b>5,919</b>             | <b>5,762</b>             |
| <b>2. Share application money pending allotment</b>                                                                                                                                                                                                                                                                                                                                                         | -                        | -                        |
| <b>3. Non-current liabilities</b>                                                                                                                                                                                                                                                                                                                                                                           |                          |                          |
| (a) Long-term borrowings                                                                                                                                                                                                                                                                                                                                                                                    | 410                      | 2,777                    |
| (b) Deferred tax liabilities (net)                                                                                                                                                                                                                                                                                                                                                                          | 120                      | 118                      |
| (c) Other long-term liabilities                                                                                                                                                                                                                                                                                                                                                                             | 29                       | 47                       |
| (d) Long-term provisions                                                                                                                                                                                                                                                                                                                                                                                    | 29                       | 24                       |
| <b>Sub-total - Non-current liabilities</b>                                                                                                                                                                                                                                                                                                                                                                  | <b>587</b>               | <b>2,967</b>             |
| <b>4. Current liabilities</b>                                                                                                                                                                                                                                                                                                                                                                               |                          |                          |
| (a) Short-term borrowings                                                                                                                                                                                                                                                                                                                                                                                   | 1,218                    | 1,194                    |
| (b) Trade payables                                                                                                                                                                                                                                                                                                                                                                                          | 419                      | 928                      |
| (c) Other current liabilities                                                                                                                                                                                                                                                                                                                                                                               | 580                      | 487                      |
| (d) Short-term provisions                                                                                                                                                                                                                                                                                                                                                                                   | 14                       | 17                       |
| <b>Sub-total - Current liabilities</b>                                                                                                                                                                                                                                                                                                                                                                      | <b>2,231</b>             | <b>2,626</b>             |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                                                                                                                                                                                                                                                                                                                                                                       | <b>8,737</b>             | <b>11,355</b>            |
| <b>[II] ASSETS</b>                                                                                                                                                                                                                                                                                                                                                                                          |                          |                          |
| <b>1. Non-current assets</b>                                                                                                                                                                                                                                                                                                                                                                                |                          |                          |
| (a) Fixed assets                                                                                                                                                                                                                                                                                                                                                                                            |                          |                          |
| (i) Tangible Assets                                                                                                                                                                                                                                                                                                                                                                                         | 3,104                    | 2,975                    |
| (ii) Capital Work-In-Progress                                                                                                                                                                                                                                                                                                                                                                               | 62                       | 73                       |
| (iii) Intangible Assets Under Development                                                                                                                                                                                                                                                                                                                                                                   | 8                        | 9                        |
| (b) Non-current investments                                                                                                                                                                                                                                                                                                                                                                                 | 139                      | -                        |
| (c) Long-term loans and advances                                                                                                                                                                                                                                                                                                                                                                            | 168                      | 148                      |
| <b>Sub-total - Non-current assets</b>                                                                                                                                                                                                                                                                                                                                                                       | <b>3,481</b>             | <b>3,205</b>             |
| <b>2 Current assets</b>                                                                                                                                                                                                                                                                                                                                                                                     |                          |                          |
| (a) Inventories                                                                                                                                                                                                                                                                                                                                                                                             | 2,894                    | 2,603                    |
| (b) Trade receivables                                                                                                                                                                                                                                                                                                                                                                                       | 2,177                    | 1,676                    |
| (c) Cash and cash equivalents                                                                                                                                                                                                                                                                                                                                                                               | 25                       | 3,753                    |
| (d) Short-term loans and advances                                                                                                                                                                                                                                                                                                                                                                           | 96                       | 49                       |
| (e) Other current assets                                                                                                                                                                                                                                                                                                                                                                                    | 64                       | 69                       |
| <b>Sub-total - Current assets</b>                                                                                                                                                                                                                                                                                                                                                                           | <b>5,256</b>             | <b>8,150</b>             |
| <b>Total - ASSETS</b>                                                                                                                                                                                                                                                                                                                                                                                       | <b>8,737</b>             | <b>11,355</b>            |
| <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p><i>(Signature)</i><br/>Saileshbhai Sardhara<br/>Chief Financial Officer</p> </div> <div style="width: 50%;"> <p><b>For J N SHAH &amp; Co.</b><br/>Chartered Accountants<br/>Firm Registration No. 118020W<br/><i>(Signature)</i><br/>CA Jignesh N Shah<br/>Proprietor<br/>Membership No. 102627</p> </div> </div> |                          |                          |



**EURO INDIA FRESH FOODS LIMITED**

An ISO 22000 : 2005 Certified Company

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**EURO INDIA FRESH FOODS LIMITED**  
CIN NO. : L15400GJ2009PTC57789

**Statement of Audited Financial Results for the year ended 31st March 2018**

(In Lacs)

| Sr. No. | Particulars                                                   | 6 Months ended |              | Year Ended   |              |
|---------|---------------------------------------------------------------|----------------|--------------|--------------|--------------|
|         |                                                               | 31-03-2018     | 30/09/2017   | 31-03-2018   | 31/03/2017   |
|         |                                                               | Audited        | Unaudited    | Audited      | Audited      |
| I       | Revenue from operations                                       | 2,825          | 2,682        | 5507         | 4,805        |
| II      | Other Income                                                  | 77             | 4            | 81           | 170          |
| III     | <b>Total Revenue (I + II)</b>                                 | <b>2,902</b>   | <b>2,686</b> | <b>5,588</b> | <b>4,975</b> |
| IV      | <b>Expenses</b>                                               |                |              |              |              |
|         | Cost Of Material Consumed                                     | 1,676          | 1,583        | 3259         | 3,048        |
|         | Change In Inventory Of Finished Goods                         | (93)           | (18)         | (111)        | (287)        |
|         | Employee Benefits Expense                                     | 249            | 262          | 511          | 519          |
|         | Finance Costs                                                 | 118            | 69           | 187          | 238          |
|         | Depreciation                                                  | 103            | 103          | 206          | 187          |
|         | Other Expense                                                 | 749            | 627          | 1,376        | 1,123        |
|         | <b>Total Expenses</b>                                         | <b>2,801</b>   | <b>2,626</b> | <b>5,427</b> | <b>4,827</b> |
| V       | Profit before Exceptional Items and Tax (III-IV)              | 101            | 60           | 161          | 148          |
| VI      | Exceptional Items                                             | -              | -            | -            | 77           |
| VII     | Profit before Tax (V-VI)                                      | 101            | 60           | 161          | 70           |
| VIII    | Tax Expense                                                   |                |              |              |              |
|         | Current Tax                                                   | -              | -            | 34           | 18           |
|         | MAT Credit Availed                                            | -              | -            | (34)         | (18)         |
|         | Deferred Tax                                                  | (20)           | 21           | 1            | (66)         |
| IX      | Profit for the period from continuing operations (VII - VIII) | 121            | 39           | 160          | 136          |
|         | Earning Per Equity Share of Face Value of Rs 10/-             |                |              |              |              |
|         | (a) Basic                                                     | 0.49           | 0.16         | 0.64         | 0.68         |
|         | (b) Diluted                                                   | -              | -            | -            | -            |

**For J N SHAH & Co.**

Chartered Accountants

Firm Registration No. 118020W

Saileshbhai Sardhara  
Chief Financial Officer

CA Jignesh N Shah  
Proprietor  
Membership No. 102627



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**NOTES :**

- [1] Corresponding previous periods' figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figures.
- [2] The above results have been approved and taken on record by the Board of Directors in their meeting held on 09.05.2018.
- [3] The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the half year of the current financial year." as per SEBI LODR Reg 33(3)(e).
- [4] The Company is engaged in the business of manufacturing and selling of processed food and beverages which is considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The Company mainly operates in India and there is no other significant geographical segment.
- [5] Basic Earning per Share is calculated by dividing the Net Profit after tax attributable by the number of weighted average equity shares outstanding during the year. However in previous reported financials it was calculated by the number of equity shares outstanding at the end of year.

**For J N SHAH & Co.**

Chartered Accountants

Firm Registration No. 118020W

*J N Shah*  
28/5/18

CA Jignesh N Shah

Proprieter

Membership No. 102627



**Euro**  
INDIA FRESH FOODS LIMITED

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