

August 16, 2018

Ms. Khyati Vidwans
Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051.

Dear Ms. Khyati Vidwans,

Sub: Clarification on news item appeared in the website - www.business-standard.com - 10.08.2018 - Reg.

Ref: NSE e-mail dated August, 13, 2018.

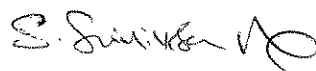
This has reference to the news item appeared on website - www.business-standard.com, dated August 10, 2018 captioned "Axis Bank takes Lanco Amarkantak to NCLT over Rs 9.2 bn loan claim".

In this connection, we wish to submit the following for your information:

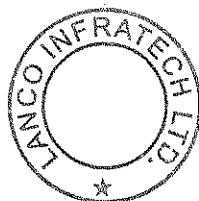
Lanco Amarkantak Power Limited ("LAPL"), a Subsidiary of the Company having 600 MW (2 x 300 MW) of operational capacity in Phase-I and an Under Construction Project of 1,320 MW (2 X 660 MW) in Phase-II. Axis Bank, one of the lenders of Phase-II of LAPL, made an application to Hon'ble NCLT, Hyderabad Bench on June 22, 2018 for initiation of corporate insolvency resolution process under Section 7 of Insolvency and Bankruptcy Code, 2016. The matter was heard on August 09, 2018 by Hon'ble NCLT, Hyderabad Bench and the next date of hearing is on September 05, 2018.

Thanking you,

Yours faithfully,
For LANCO INFRATECH LIMITED



S. SRINIVASA RAO
COMPANY SECRETARY &
COMPLIANCE OFFICER



Lanco Infratech Limited

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Corporate Identity Number: L45200TG1993PLC015545