

14.06.2018

Listing Department  
National Stock Exchange Limited  
Exchange Plaza, C-1 Block G  
Bandra kurla Complex, Bandra, East  
Mumbai – 400 051

Dear Sirs,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your letter No. NSE/LIST/FR/6567 dated 30.5.2018.

With reference to your letter cited above and after noting your observations, the information which were missed out inadvertently, have been incorporated in the financial results and resubmitted again. For your kind information, the following corrections have been done in the financial results:

- 1 Standalone Reconciliation of profit and loss for the quarter ended 31.03.2018 was given by way of note No.3. in the Standalone Results dated 29.05.2018.
- 2 Standalone Reconciliation of Equity has been included and the Standalone results is submitted again.
- 3 The declaration to that effect of such unmodified opinion signed by Mr.S.Hariharan, Whole-time Director and CFO was sent after your observation.

We request you to kindly condone and arrange to take the results on record.

Thanking you,

Yours faithfully,  
For Revathi Equipment Limited

(M.N.Srinivasan)  
Company Secretary

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**Revathi Equipment Limited**

331, Pollachi Road, Coimbatore - 641 050, India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199  
CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.in



**Revathi Equipment Limited,**  
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
CIN: L29120TZ1977PLC000780  
Phone: +91-4226655116

**STATEMENT OF STANDALONE INDAS AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

Sr.No.	Particulars	Quarter ended			Year ended	
		March 31, 2018 Audited	December 31, 2017 Unaudited	March 31, 2017 Audited	March 31, 2018 Audited	March 31, 2017 Audited
1	<b>Revenue</b>					
	(a) Gross Sale/Income from operation	1,844.77	1,118.97	5,219.29	4,573.59	13,178.29
	Other Income	53.55	18.29	13.48	126.88	93.41
	<b>Total Revenue</b>	<b>1,898.32</b>	<b>1,137.26</b>	<b>5,232.77</b>	<b>4,700.47</b>	<b>13,271.70</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	789.76	742.25	1,550.50	2,616.12	4,669.00
	(b) Purchases of stock-in-trade	154.46	16.05	730.89	463.34	1,572.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(322.50)	(262.70)	817.64	(1,318.40)	414.54
	(d) Excise duty on sale of goods	(7.02)	-	515.91	26.14	1,344.81
	(e) Employee benefits expense	199.53	312.69	379.15	1,121.08	1,287.24
	(f) Finance costs	81.12	79.58	159.38	338.06	725.30
	(g) Depreciation and amortisation expense	15.07	15.53	13.99	63.06	52.39
	(g) Other expenses	349.06	288.47	647.21	1,196.81	1,675.60
	<b>Total Expenses</b>	<b>1,259.47</b>	<b>1,191.88</b>	<b>4,814.68</b>	<b>4,506.22</b>	<b>11,741.77</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>638.85</b>	<b>(54.62)</b>	<b>418.09</b>	<b>194.25</b>	<b>1,529.93</b>
4	<b>Exceptional Items</b>					
	Exceptional Income/ expense relating to earlier years (net of taxes)					
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>638.85</b>	<b>(54.62)</b>	<b>418.09</b>	<b>194.25</b>	<b>1,529.93</b>
6	<b>Tax expenses</b>					
	- Current year (Net of MAT credit entitlement)	33.16	-	311.57	33.16	311.57
	- Previous year					
	- Deferred tax	111.57	13.80	(273.37)	4.30	(250.35)
7	<b>Net Profit/(Loss) after tax from continued operation (5-6)</b>	<b>494.12</b>	<b>(68.41)</b>	<b>379.90</b>	<b>156.80</b>	<b>1,468.71</b>
8	<b>Profit / (loss) from discontinued operations</b>	<b>(747.71)</b>	<b>-</b>	<b>(26.36)</b>	<b>(747.71)</b>	<b>(26.36)</b>
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>(253.59)</b>	<b>(68.41)</b>	<b>353.53</b>	<b>(590.91)</b>	<b>1,442.34</b>
10	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to profit or loss.					
	(ii) income tax relating to items that will not be reclassified to profit or loss	22.08	(1.66)	(1.66)	17.09	(6.66)
	Other Comprehensive Income for the period	(7.38)	0.58	0.58	(5.65)	2.30
		14.70	(1.09)	(1.09)	11.44	(4.35)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(238.89)</b>	<b>(69.50)</b>	<b>352.44</b>	<b>(579.47)</b>	<b>1,437.99</b>
	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)</b>					
	(i) Continued Operations	16.11	(2.23)	12.39	5.11	47.89
	(ii) Discontinued Operations	(8.27)	(2.23)	11.53	(19.27)	47.03

**Notes :**

- The above audited results has been approved and taken on record by the Board of Directors in their meeting held on 29th May 2018.
- The results of the company has been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 31st March 2018.
- Reconciliation of Standalone financial results as previously reported (for the period ended 31.03.2017) and equity reconciliation as at March 31, 2017 under IGAAP and IND AS for the quarter is presented as under:-  
Profit reconciliation :

	Quarter ended March 31, 2017	Year ended March 31, 2017
Profit as per IGAAP	353.52	1,438.02
Interest income on security deposit	0.47	1.93
Lease Amortisation expenses	0.48	1.90
<b>Profit as per IND AS</b>	<b>353.53</b>	<b>1,437.99</b>

**Equity reconciliation**

<b>As Per IGAAP</b>	<b>15,223.04</b>
Finance income on security deposit - Rent	1.60
Advance Rent amortized	(1.66)
Security Deposit (Operating Lease)	(0.12)
<b>As Per IND AS</b>	<b>15,222.86</b>

- During the quarter and year ended 31st March 2018, impairment loss of Rs.698.95 Lakhs is provided against assets held for disposal pertaining to Construction Equipment Division.
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter and year ended March 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website [www.revathi.in](http://www.revathi.in).
- Figures for the quarter ended March 31, 2018 represents the difference between the audited figures in respect of the year ended March 31, 2018 and the published figures of the nine months ended December 31, 2017 as regrouped.

Date: 29.05.2018  
Place: Coimbatore

For and on behalf of the Board

(S. Hariharan)  
Whole-time Director  
DIN : 06363724



**Revathi Equipment Limited,**  
Registered Office: Pollachi Road, Malumachampatti Post,  
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**STATEMENT OF ASSET AND LIABILITIES AS AT MARCH 31, 2018**

Particulars	As at March 31, 2018	Rs. in lakhs As at March 31, 2017
<b>A. Assets</b>		
(1) Non Current Assets		
(a) Property, plant and equipment		
(b) Other intangible assets	303	328
(c) Investment property	16	13
	1,663	1,663
(d) Financial assets		
(i) Investments		
(ii) Loans	8,773	8,773
(iii) Others financial asset	110	100
	22	37
(e) Deferred tax assets (net)		
(f) Other non - current assets	678	688
	2	4
	<b>11,566</b>	<b>11,605</b>
(2) Current assets		
(a) Inventories	2,654	1,520
(b) Financial assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	2,881	5,154
(iii) Bank balances	698	69
(iv) Loans	324	832
(v) Others financial asset	44	17
	0	0
(c) Current tax asset (net)	92	92
(d) Other current assets	89	244
	<b>6,782</b>	<b>7,929</b>
(3) Non current asset held for sale	825	1,531
<b>Total assets</b>	<b>19,174</b>	<b>21,065</b>
<b>B. Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	307	307
(b) Other equity	14,643	15,223
	<b>14,950</b>	<b>15,530</b>
(1) Non - current liabilities		
(a) Provisions	81	81
	<b>81</b>	<b>81</b>
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,631	3,088
(ii) Trade payables	1,043	1,509
(iii) Other financial liabilities	235	242
(b) Other current liabilities	157	344
(c) Provisions	76	272
	<b>4,142</b>	<b>5,454</b>
<b>Total equity &amp; liabilities</b>	<b>19,174</b>	<b>21,065</b>

Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P.J.Towers,  
Dalal Street  
Mumbai - 400 001

29<sup>th</sup> May, 2018

Listing Department  
National Stock Exchange Limited  
Exchange Plaza, C-1 Block G  
Bandrakurla Complex, Bandra, East  
Mumbai - 400 051  
Dear Sir

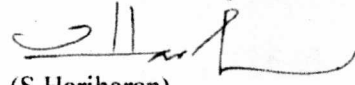
Sub : Declaration with respect to Auditor's Report with unmodified opinion to the  
Standalone and Consolidated Audited Financial Results for the Financial year  
Ended March 31, 2018.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby  
confirm that the Statutory Auditors of Company M/S S.S.Kothari Mehta & CO., ( FRN  
No. 000756N) have not expressed any modified opinion in its Standalone and  
Consolidated Annual Audited Financial Results of the Company, for the Financial Year  
ended March 31, 2018.

Thanking you

Yours faithfully

For REVATHI EQUIPMENT LIMITED



(S.Hariharan)

Whole-time Director & CFO

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**Revathi Equipment Limited**

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