



19th September, 2016

Mr. Sathya Kumaran K S
Assistant General Manager
Corporation Finance Department
Forensic Accounting Cell
Securities and Exchange Board of India
SEBI Bhavan Plot No. C4-A, "G" Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051,

Sub.: Disclosure of the Impact of Audit Qualifications in terms of SEBI Circular no.CIR/CFD/CMD/56/2016 dated May 27, 2016 read with SEBI (Listing and Other Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir,

This has reference to your letter No.CFD/CMD/PM/SKS/OW/20925/2016 dated July 25, 2016 on the captioned subject.

We are enclosing herewith the Standalone Statement on Impact of Audit Qualifications for the Financial Years ended 31st March, 2013, 31st March, 2014 and 31st March, 2015 in terms of your letter No. CFD/CMD/PM/SKS/ OW/20925/2016 dated July 25, 2016 and in compliances of SEBI Circular no.CIR/CFD/CMD/56/2016 dated May 27, 2016 read with SEBI (Listing and Other Disclosure Requirements) (Amendment) Regulations, 2016.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For FILATEX INDIA LIMITED

Raman

COMPANY SECRETARY

Copy to:

Dr. V.R. Narsimhan,
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Mr. Nehal Vora
Bombay Stock Exchange Limited
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

CORPORATE OFFICE

Bhageria House
43 Community Centre
New Friends Colony
New Delhi - 110025, India
P +91.11.26312503, 26848633/44
F +91.11.26849915
E fildelhi@filatex.com

REGD. OFFICE & WORKS

S. No. 274 Demni Road
Dadra - 396103
U.T. of Dadra & Nagar Haveli
India
P +91.260.2668343/8510
F +91.260.2668344
E fildadra@filatex.com

SURAT OFFICE

Bhageria House
Ring Road
Surat - 395002
India
P +91.261.4030000
F +91.261.2310796
E filsurat@filatex.com

MUMBAI OFFICE

321, Maker Chamber - V
Nariman Point
Mumbai - 400021
India
P +91.22.22026005/06
F +91.22.22026006
E filmumbai@filatex.com

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Standalone Statement on Impact of Audit Qualification for the Financial Year ended March 31, 2013 [as per regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In Lacs)

I.	S.No	PARTICULARS	Audited Figures (as reported before adjusting for Qualification)	Audited Figures (as reported after adjusting for Qualification)
	1	Turnover/Total Income	123,496	123,496
	2	Total Expenditure	123,260	124,069
	3	Net Profit/(Loss) after Tax	236	(573)
	4	Earnings per share in Rupees		
		- Basic	0.98	(2.39)
		- Diluted	0.98	(2.39)
	5	Total Assets	74,462	73,654
	6	Total Liabilities	59,506	59,506
	7	Net Worth	14,956	14,148
	8	Any Other Financial Item(s) as felt appropriate by the management)	-	-

II. Audit Qualification (each Audit qualification seperately) :

a) Details of Audit Qualification:

In terms of the Notification No.G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA) on Accounting Standard (AS-11), the Company had exercised option to adjust the foreign exchange difference on long term foreign currency loans (foreign currency loans obtained under buyers credit with maturity of less than one year and considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination) to the cost of qualifying capital assets. Accordingly, the company has added Rs. 852.02 lacs for the year ended March 31, 2013 on account of foreign exchange difference to the cost of qualifying assets and charged depreciation of Rs 43.47 lacs for the year ended March 31,2013, consequently profit for the year would have been lower by Rs 808.55 lacs.

b) Type of Audit Qualification :
Qualified Opinion

c) Frequency of qualification :
Appeared First time

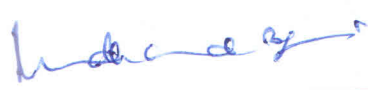
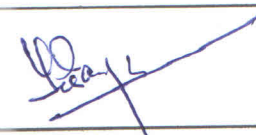
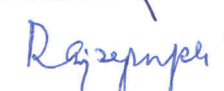
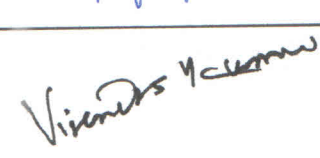
d) Management View on the above Qualification:

The Foreign currency loans obtained under buyers credit for import of Capital Goods with maturity of less than one year are rightly considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination hence addition of Rs. 852.02 lacs for the year ended March 31, 2013 on account of foreign exchnage difference to the cost of qualifying assets is as per intend of the Accounting Standard (AS-11) read with notification No. G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA).



- e) For Audit Qualification(s) where the impact is not quantified by the Auditor: Not Applicable
(i) Management's Estimate on the impact of audit qualification
(ii) If management is unable to estimate the impact, reason for the same:
(iii) Auditors' Comments on (i) or (ii) above:

III. Signatories

Mr. Madhu Sudhan Bhageria Vice Chairman and Managing Director DIN: 00021934	
Mr. S.C Parija Director, Audit Committee Chairman DIN: 00363608	
Mr. R.P Gupta Chief Financial Officer	
Mr. Virendra Kumar (Auditor of the company) M.No. 85380 M/s Amod Agrawal & Associates FRN: 005780N	

Place : New Delhi

Date : 17/09/2016

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Standalone Statement on Impact of Audit Qualification for the Financial Year ended March 31, 2014 [as per regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In Lacs)

I.	S.No	PARTICULARS	Audited Figures (as reported before adjusting for Qualification)	Audited Figures (as reported after adjusting for Qualification)
	1	Turnover/Total Income	178,165	178,165
	2	Total Expenditure	178,974	180,864
	3	Net Profit/(Loss) after Tax	(809)	(2,699)
	4	Earnings per share in Rupees		
		- Basic	(3.30)	(10.99)
		- Diluted	(3.30)	(10.99)
	5	Total Assets	77,729	75,839
	6	Total Liabilities	62,287	62,287
	7	Net Worth	15,442	13,552
	8	Any Other Financial Item(s) as felt appropriate by the management)	-	-

II. Audit Qualification (each Audit qualification separately) :

a) Details of Audit Qualification:

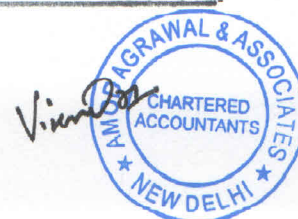
In terms of the Notification No.G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA) on Accounting Standard (AS-11), the Company had exercised option to adjust the foreign exchange difference on long term foreign currency loans (foreign currency loans obtained under buyers credit with maturity of less than one year and considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination) to the cost of qualifying capital assets. Accordingly, the company has added Rs. 1996.66 lacs for the year ended March 31, 2014 on account of foreign exchange difference to the cost of qualifying assets and charged depreciation of Rs 106.98 lacs for the year ended March 31,2014, consequently loss for the year would have been higher by Rs 1889.68 lacs.

b) Type of Audit Qualification :
Qualified Opinion

c) Frequency of qualification :
Repetitive since Financial years ended March 31, 2013

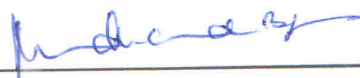
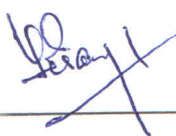
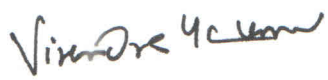
d) Management View on the above Qualification:
The Foreign currency loans obtained under buyers credit for import of Capital Goods with maturity of less than one year are rightly considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination hence addition of Rs. 1996.66 lacs for the year ended March 31, 2014 on account of foreign exchnage difference to the cost of qualifying assets is as per intend of the Accounting Standard (AS-11) read with notification No. G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA).

[Signature] Rayz



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(iii) Auditors' Comments on (i) or (ii) above:

III. Signatories

Mr. Madhu Sudhan Bhageria Vice Chairman and Managing Director DIN: 00021934	
Mr. S.C Parija Director, Audit Committee Chairman DIN: 00363608	
Mr. R.P Gupta Chief Financial Officer	
Mr. Virendra Kumar (Auditor of the company) M.No. 85380 M/s Amod Agrawal & Associates FRN: 005780N	

Place : New Delhi

Date : 17/09/2016

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Standalone Statement on Impact of Audit Qualification for the Financial Year ended March 31, 2015
[as per regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]**(Rs. In Lacs)**

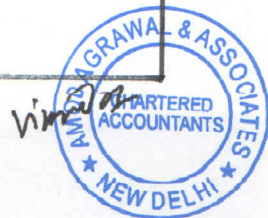
I.	S.No	PARTICULARS	Audited Figures (as reported before adjusting for Qualification)	Audited Figures (as reported after adjusting for Qualification)
	1	Turnover/Total Income	158,246	158,246
	2	Total Expenditure	157,286	157,303
	3	Net Profit/(Loss) after Tax	960	943
	4	Earnings per share in Rupees		
		- Basic	3.12	3.07
		- Diluted	3.12	3.07
	5	Total Assets	71,648	71,631
	6	Total Liabilities	54,615	54,615
	7	Net Worth	17,033	17,016
	8	Any Other Financial Item(s) as felt appropriate by the management)	-	-

II. Audit Qualification (each Audit qualification separately) :**a) Details of Audit Qualification:**

In terms of the Notification No.G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA) on Accounting Standard (AS-11), the Company had exercised option to adjust the foreign exchange difference on long term foreign currency loans (foreign currency loans obtained under buyers credit with maturity of less than one year and considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination) to the cost of qualifying capital assets. Accordingly, the company has added Rs.17.82 lacs for the year ended March 31, 2015 on account of foreign exchange difference to the cost of qualifying assets and charged depreciation of Rs 0.81 lacs for the year ended March 31,2015, consequently profit for the year would have been lower by Rs 17.01 lacs.

b) Type of Audit Qualification :
Qualified Opinion**c) Frequency of qualification :**
Repetitive since Financial years ended March 31, 2013**d) Management View on the above Qualification:**

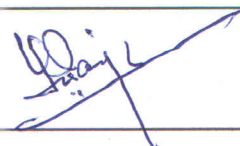
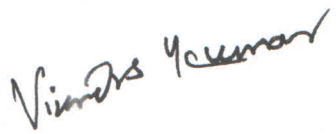
The Foreign currency loans obtained under buyers credit for import of Capital Goods with maturity of less than one year are rightly considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination hence addition of Rs. 17.82 lacs for the year ended March 31, 2015 on account of foreign exchange difference to the cost of qualifying assets is as per intend of the Accounting Standard (AS-11) read with notification No. G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA).



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Place : New Delhi

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