



TV TODAY NETWORK LTD.

India Today Group Mediaplex

FC 8, Sector 16 A, Film City, Noida – 201301

Tel: +91 120 4908600 Fax: +91 120 4325028

Website: www.aajtak.in

CIN No : L92200DL1999PLC103001



Date: June 8, 2017

**Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip Code - TVTODAY**

**Kind Attention: Mr. Kautuk Upadhyay**

**Sub: Reply to your letter bearing reference no. NSE/LIST/8355 dated June 6, 2017**

Dear Sir,

This is with reference to your letter bearing reference no. NSE/LIST/8355 dated June 6, 2017 with respect to the requirement for submission of reconciliation of the Equity for the corresponding quarter of the previous year in terms of the SEBI Circular Ref no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and further to our intimation dated May 26, 2017, please find below the reconciliation of total Equity:

| Description                                                                                            | Standalone                         |                                   | Consolidated                       |                                   |
|--------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|
|                                                                                                        | March 31,<br>2016<br>(Rs. in lacs) | April 1,<br>2015<br>(Rs. in lacs) | March 31,<br>2016<br>(Rs. in lacs) | April 1,<br>2015<br>(Rs. in lacs) |
| Total equity (shareholders' funds) as per previous GAAP                                                | 53,174.13                          | 44,996.32                         | 53,178.82                          | 45,000.72                         |
| <b>Adjustments:</b>                                                                                    |                                    |                                   |                                    |                                   |
| Fair valuation of Investment                                                                           | (3,688.30)                         | (3,395.00)                        | (3,688.30)                         | (3,395.00)                        |
| Fair valuation of derivative (guarantee received from the parent company in relation to an investment) | -                                  | 3,031.00                          | -                                  | 3,031.00                          |
| Fair valuation of security deposits given                                                              | (6.07)                             | (7.90)                            | (6.07)                             | (7.90)                            |
| Fair valuation of security deposits received                                                           | 1.71                               | 1.92                              | 1.71                               | 1.92                              |
| Fair valuation of employee loans                                                                       | 0.77                               | 0.53                              | 0.77                               | 0.53                              |
| Proposed dividend                                                                                      | 1,043.94                           | 894.73                            | 1,043.94                           | 894.73                            |
| Dividend distribution tax                                                                              | 212.52                             | 178.89                            | 212.52                             | 178.89                            |
| Derecognition of revenue from exchange of similar services                                             | (60.62)                            | -                                 | (60.62)                            | -                                 |





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|                                                                                                                                                                                                      |                   |                  |                   |                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|-------------------|------------------|
| Derecognition of expense from exchange of similar services                                                                                                                                           | 24.22             | -                | 24.22             | -                |
| Reversal of lease rent equalization reserve                                                                                                                                                          | 68.33             | 80.90            | 68.33             | 80.90            |
| Tax effects of adjustments                                                                                                                                                                           | (8.96)            | (24.61)          | (8.96)            | (24.61)          |
| <b>Total adjustments</b>                                                                                                                                                                             | <b>(2,412.46)</b> | <b>760.46</b>    | <b>(2,412.46)</b> | <b>760.46</b>    |
| Adjustments on account of acquisition of India Today Online Private Limited and Mail Today Newspapers Private Limited subsidiaries recorded as business combination of entities under common control | -                 | -                | (3,549.91)        | (3,776.93)       |
| <b>Total equity as per Ind AS</b>                                                                                                                                                                    | <b>50,761.67</b>  | <b>45,756.78</b> | <b>47,216.45</b>  | <b>41,984.25</b> |

Kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary

Email ID: ashish.sabharwal@intoday.com

