



Vimal Oil & Foods Ltd.

Vimal Group
ISO 22000: 2005 Certified Co.

Date: November 17, 2016

To ,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Security Code: VIMAL OIL-EQ

Dear Sir,

SUB: CLARIFICATION

REF: YOUR EMAIL DATED 17/11/2016

With reference to the above, we inform you the followings:

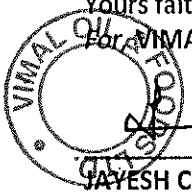
1. In reply to No. 1, Nature of Fraud/ default/ arrest: The Company has defaulted in repayment of borrowings amounting to Rs. 5,69,94,82,703.49/- (as per Symbolic Possession Notice dated 15.11.2016) to Consortium Member Banks and accordingly, the Bank of India being lead bank of the Consortium lender banks has served symbolic possession notice under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 to the Company on 15/11/2016. Further, we inform you that Fraud and Arrest is not applicable to our company.
2. In reply to No.2 to No.6: The Company has defaulted in repayment of borrowing availed from Banks, as such point no. 2 to 6 are not applicable to our company.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For **VIMAL OIL & FOODS LIMITED**



JAYESH C. PATEL
MANAGING DIRECTOR



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