

Date: 07/06/2017

To,

The National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

SCRIP CODE: 539331; VETO

Dear Sir / Madam,

Sub: Reply to clarification sought

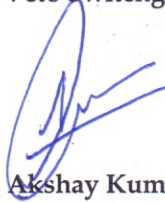
This is with respect to the clarification sought by your good office with reference to announcement submitted to the Exchange dated June 1st, 2017, regarding the outcome of Board Meeting held on May 30th, 2017 of Veto Switchgears And Cables Limited.

Please find enclosed Disclosure's under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with brief profile of M/s. K. M. Tulsian & Associates (Firm Registration No. 111075W) appointed by the board of Directors as the Statutory Auditor of the Company subject to the approval of Shareholders at the next Annual General Meeting.

This is for your information and record.

Yours Truly,

For Veto Switchgears and Cables Limited


Mr. Akshay Kumar Gurnani
Managing Director cum CEO
(DIN: 06888193)

Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

Date: 07/06/2017

The Manager
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

The Manager
The National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

Sir,

Sub: Appointment of Auditors for the year 2017-18

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit committee and the Board of Directors at their respective meeting held on 30th May 2017, has recommended the appointment of M/s. K. M. Tulsian & Associates (Firm Registration No. 111075W) as the Statutory Auditors of the Company for a period of five years (subject to the appointment in the ensuring Annual General Meeting) from the conclusion of the Annual General Meeting to be held in 2017 in place of the existing auditors M/s. SGCO & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No. 112081W) in compliance with mandatory rotation as per provisions of the Companies Act, 2013 .

The brief profile of M/s. K. M. Tulsian & Associates is enclosed herewith as Annexure.

The intimation for change in the Auditor of the Company was already intimated to the Stock Exchange pursuant to Item 4 of Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. However, the above mentioned details have been furnished in further compliance with Item 7 of Para A of Part A of Schedule III of the said regulations.

We request you to kindly take the above on record as sufficient compliance.

For Veto Switchgears and Cables Limited


Mr. Akshay Kumar Gurnani
Managing Director cum CEO
(DIN: 06888193)

Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
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ABOUT K M TULSIAN & ASSOCIATES



- **K.M. Tulsian & Associates (KMT)** established in 1986 with a vision to become a true professional firm providing value added services and solutions.
- **KMT**, a Chartered Accountants firm is in existence for around two & half decades and catered to over 100 plus client groups across diverse sectors.
- **KMT** operates through 4 service verticals independently led by 4 Partners namely:

Name of Partners	Experience	Name of Partners	Experience
Chhaya More, FCA	20 Years	Deepika Gilda, FCA	9 Years
Nitesh Musahib, FCA	8 Years	Rushabh Mehta, FCA	7 Years

- **KMT** is supported by an excellent team of dedicated, highly skilled & qualified professionals delivering quality services to the clients.
- The firm is supported by about 20 articles , Semi Qualified Executives and Qualified Executives.

OUR VALUES

Quality Service and Client Satisfaction

- Dedicated teams upgrading quality standards consistently.
- Right man at the right work yielding desired level of satisfaction.
- Direct supervision of Partner for each assignment.

Understanding Client's Business and Requirements

- Focus on complexities of business to understand clients' needs.
- Process 'walk through' to develop deep understanding of business processes.
- Effective use of knowledge database and other research materials.

Management of Change

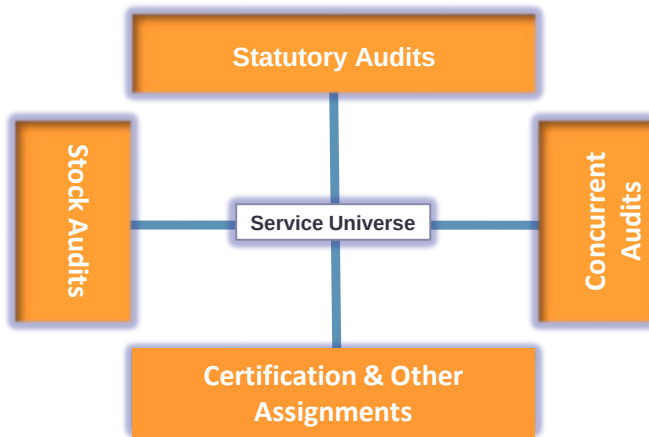
- Strong planning and safeguards
- Continuous education & skill development programs to adapt to changes.

Ethics, Independence and Objectivity

- Strict adherence to the ethical, professional and independent standards.
- Objectively guide to solutions with emphasis in clients' interests.

Banking & Financial Services

- Statutory Audit as per the Reserve Bank of India guidelines
- Preparation of Long Form Audit Report
- Tax Audit as per Section 44AB of the Income Tax Act
- Audit under the Banking Regulation Act, 1949



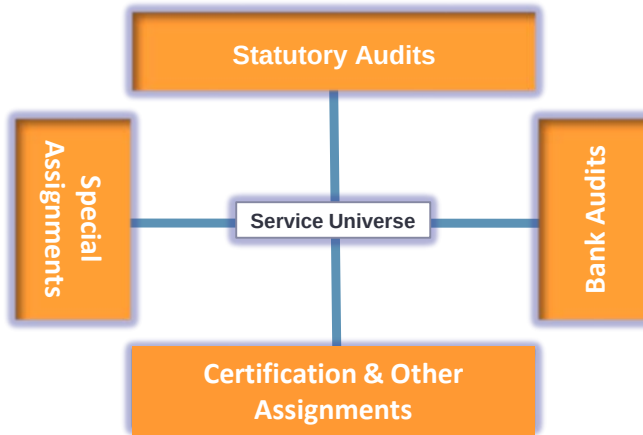
- Unit visit of the borrower
- Ensuring adherence to the sanction terms & conditions.

- Checking of day-to-day operations of the Bank
- Checking of advances sanctioned by the branch
- Detecting revenue leakage
- Adherence to the guidelines of the Bank/ RBI

- Certification for NPA, pre-disbursement inspection report, credit audit report etc
- Consultancy provided on various matters relating to Corporate Debt Restructuring etc

Attest & Compliance Services

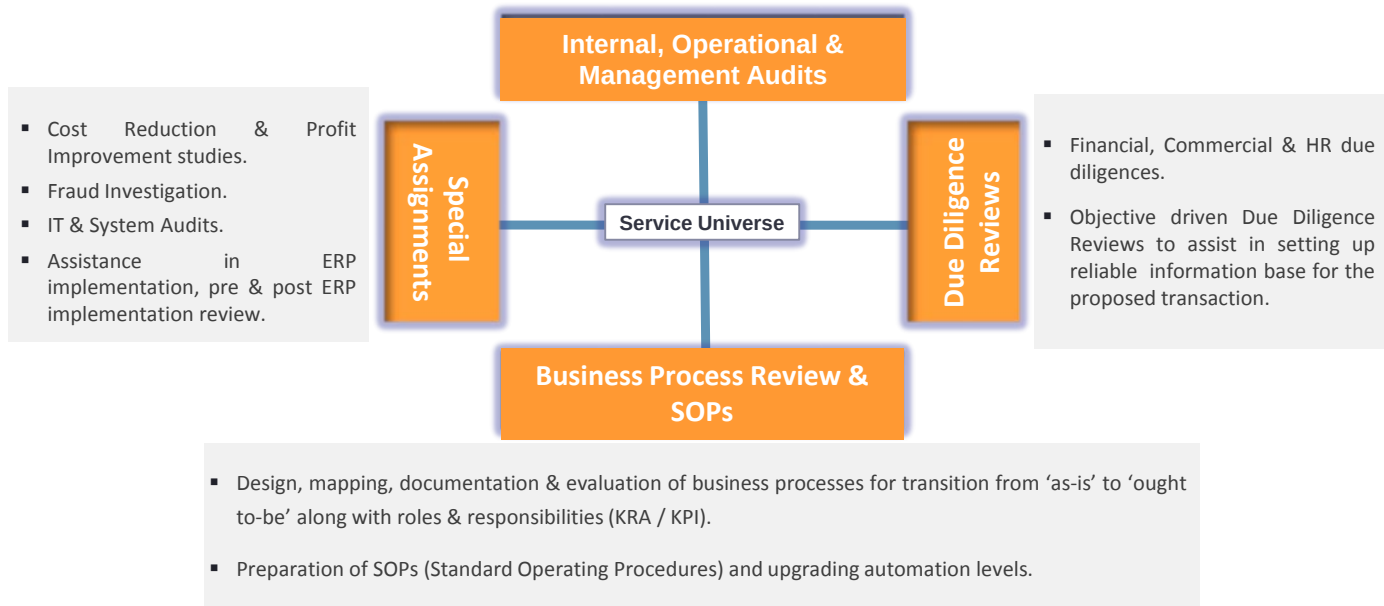
- Statutory Audit as per the Companies Act, 2013
- Tax Audit as per Section 44AB of the Income Tax Act
- Audit under the Limited Liability Partnership Act



- Certification for Networth, Valuations, Shareholding Pattern etc. as may be required from time to time
- Consultancy provided on various matters relating to Accountancy, Auditing, Compliance's etc.

Risk Advisory and Management Assurance Services

- Risk based Internal & Management audits.
- Independent assessment of risks & controls of the existing processes, identify process improvement opportunities and practical recommendations.
- Use of control rating indices for evaluating and benchmarking overall internal control environment.



Thank You ...

K.M. TULSIAN & ASSOCIATES *CHARTERED ACCOUNTANTS*

A-703, Rajeshri Accord,
Telly Cross Lane, Off S N Road,
Andheri (East), Mumbai – 400 069

Nitesh Musahib

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info@kmtulsian.co.in