

CIN: L28990GJ1995PLC028270

19th Aug 2016

To,
Charmi Dharod,
Assistant Manager – Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra - East
Mumbai – 400051

Symbol: LYPSAGEMS

Dear Madam,

Ref: Clarification LYPSA GEMS

With reference to trailing mail, please find details as mentioned below:

1. Reason for Change: Due to Resignation of Mr. Pankaj Kumar Shah
2. Reason for Resignation: Due to for occupation in other activity he is not able to hold this position in the company.
3. Brief profile (in case of appointment): Brief profile of Mr. Rakesh Vakharia Attached herewith.
4. Disclosure of relationships between directors: There is no relationship of Mr. Rakesh Vakharia with existing Directors of the Company.



For Lypsa Gems and Jewellery Limited

Manish Jaysukhlal Janani

Manish Jaysukhlal Janani
Managing Director
Din: 02579381
Encl.: As above

LYPSA GEMS & JEWELLERY LIMITED.

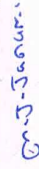
CIN: L28990GJ1995PLC028270

Regd. Office : 2nd Floor, Diamond Park Building, Opp. Ambika Nagar Society, Dargah Road, Navsari – 396445, India.
Corp. Office : Mehta Mahal, 2nd floor , North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
Tel. : +91 22 2367 9792 | Email : info@lypsa.in

Profile of Mr. Rakesh Bhanuchandra Vakharia

Name	Mr. Rakesh Bhanuchandra Vakharia		
Date of Birth	3 rd October 1966		
.DIN NO	075822247		
Qualification	F.Y.B.Com		
Brief Note	Mr. Rakesh Vakharia has almost three decades of experience in the diamond business. He started out as a rough marker and worked his way up to be a rough assorter and then rough sales manager. He also has widespread experience in diamond cutting and polishing and has expertly managed cutting and polishing operations. He is adept at setting up diamond manufacturing factories as well as liaising with multiple outsourcing partners to optimise production.		

For LYP&A GEMS & JEWELLERY LTD.



Director/Authorised Signatory