

Date: 20 Mar, 2018

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C-II, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Scrip Symbol: RKEC; Series: SM

Subject: Clarification sought

Dear Sir/Madam,


This is with reference to the clarification sought by the Exchange with respect to announcement dated 12-Mar-2018, regarding appointment of M/s Rao & Kumar, Chartered Accountants as Internal Auditors of the Company.

In this regard, you are requested to find the enclosed brief profile of the Internal Auditors for your ready reference please.

We request you to please take on record aforesaid information for your reference and further needful.

Thanking You
Yours Faithfully

For **RKEC Projects Limited**


Swapna Bansode
Company Secretary and Compliance Officer

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RAO & KUMAR PROFILE

INTRODUCTION:

The Firm RAO & KUMAR was established on 10th October, 1970, at Visakhapatnam, with SRI C. PRASADA RAO and SRI K. PARVATHI KUMAR as its Founder Partners. Later, when Sri Rao left the physical in February, 1972, Sri Kumar carried on the profession admitting other Partners in the course of time.

Sri Parvathi Kumar is the architect behind this Institution. Sri Kumar, has a brilliant Academic career with distinctions and Gold Medals. He is also rated high in Social Circles for his professional accomplishments and ethics.



After 15 years of Intense professional work, he gradually carved out a social service life that assumed a vast dimension in two decades. Recognizing his contribution to the human society, the Andhra University ennobled him with the highest honour by conferring Doctor of Letters in August 1997.

PARTNERS:

Over years the firm grew into an institution of 14 partners with a branch office at Hyderabad. Partners' details are as under:

| Sl No. | Name | Year of joining the firm |
|--------|---|--------------------------|
| 1 | DR. K PARVATHI KUMAR, MCom, FCA. | 1970 |
| 2 | V V RAMMOHAN, M.Com, FCA, DISA (ICAI) | 1976 |
| 3 | Sri C V S MURTHY, B.Sc, FCA | 1980 |
| 4 | Sri S S BHARADWAJ, M.Com, FCA, B.L, D.I.E, PGDT | 1992 |
| 5 | Sri M RAMACHANDRAM, B.Com, B.L, FCA | 1993 |
| 6 | Sri V S PRAKASA RAO, B.Com, FCA | 1996 |
| 7 | Sri E SIVASANKARAM B.Com, LLB, FCA, | 2000 |
| 8 | Sri S.K.AGARWAL, B.Com, FCA | 2005 |
| 9 | Sri C M RAVI PRASAD, B.Com, FCA, DISA (ICAI) | 2005 |
| 10 | Sri ANIRBAN PAL, B.Com, FCA, IFRS, DISA (ICAI) | 2005 |
| 11 | Sri K C S GURU PRASAD, B.Com, FCA, IFRS, SAP FI | 2005 |
| 12 | Sri C R K S PRASAD, M.Com, FCA | 2005 |
| 13 | Sri G S S KUMAR, B.Com, FCA | 2014 |
| 14 | Sri K S VAMSI KRISHNA, ACA, LLB | 2014 |

AUDIT & EXECUTIVE STAFF

The Firm RAO & KUMAR has a strong team of 50 IPCC qualified audit assistants and 3 Audit Supervisors apart from 2 executive staff.

| Sl No | Name | Designation |
|-------|-------------------|----------------------------------|
| 1 | SRI I V S MURTHY | MANAGER |
| 2 | CA RAGHUPATHI RAO | MANAGER AUDIT &COMPLIANCES |
| 3 | CA V RAGHURAM | MANAGER AUDIT &COMPLIANCES |
| 4 | CA T MAYURI | MANAGER GST & OTHER IND TAXES |
| 5 | SRI T SUNDAR | AUDIT SUPERVISOR |
| 6 | SRI V PRASAD | AUDIT SUPERVISOR |

INDUSTRY EXPOSURE:

Over years the firm has gained varied exposure and experience. Industry wise exposure is detailed hereunder:

| | | | |
|------------------|----------------|--------------|-------------------------------|
| SOFTWARE & BPO | IRON—ORE MINES | CONSTRUCTION | STEEL |
| CHEMICAL | ELECTRONICS | RETAIL TRADE | DREDGING |
| AROMATICS—AROMAS | BANKING | INSURANCE | NON-PROFIT ORGANI- SATIONS |
| SHIPPING—PORTS | GARMENTS | AERONATICS | ELCTRICAL |

TOP CLIENTELE

The satisfied clientele have been reposing confidence in the firm and its team. There are many clients who have been receiving our services since over 30 years.

| SI No | Name | SI No | Name |
|-------|---------------------------------|-------|---------------------|
| 1 | BHEL, HYDERABAD & VISAKHAPATNAM | 7 | STATE BANK OF INDIA |
| 2 | NALCO MINES & REFINERY, DMJ | 8 | DASPALLA GROUP |
| 3 | NMDC NISP, JAGADALPUR | 9 | MOHISIN GROUP |
| 4 | HBL POWER SYSTEMS LIMITED | 10 | HIRAWATS GROUP |
| 5 | CELCON IMPEX PVT LTD | 11 | VIJAY NIRMAN GROUP |
| 6 | PATRA BPO SERIVES | 12 | LG POLYMERS |

SERVICES WE OFFER

- ♦ STATUTORY AUDITS, TAX AUDITS & INTERNAL AUDITS.
- ♦ CONCURRENT AUDITS, STOCK & RECEIVABLES AUDITS.
- ♦ MIGRATION AND SYSTEMS AUDITS.
- ♦ COMPLIANCE AND SOPS AUDITS.
- ♦ IMPLEMENTATION OF IFC, COMPONENTISATION OF FIXED ASSETS, RISK BASED AUDITS.
- ♦ IND AS & US GAAP CONVERGENCES.
- ♦ DESIGN AND IMPLEMENTATION OF INTERNAL CONTROLS, RISK MATRIX AND RELATED DOCUMENTATION FOR FINANCIAL CONTROLS.
- ♦ TRANSFER PRICING ASSIGNMENTS.
- ♦ DIRECT TAXES CONSULTANCY AND REPRESENTATIONS BEFORE TAX AUTHORITIES INCLUDING TRIBUNAL.
- ♦ INDIRECT TAXES CONSULTANCY, FILINGS AND REFUND PROCESS.

THANK YOU

All said and done, the Institution of RAO & KUMAR is positively a New Age Institution aptly lead, staffed and supported, in search of service to the Society at large contributing persons with value based attitudes and disciplined approaches. It is an Institution ever in search of excellence and systematization, unwavering in aspiration and approach, ever growing both in terms of size, organization, values and virtues. Its attitude to do things better always and to better the best, would take it a long way to make it an Institution of Sorts and ever so Unique. THANK YOU.