



**Date: 17<sup>th</sup> June, 2016**

Charmi Dharod  
Assistant Manager,  
Listing Compliance  
**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai 400051

Dear Madam,

**Subject: Clarifications relating to UPL Ltd. ("UPL") announcement**

This has reference to the e-mail dated June 16, 2016, addressed by you to the undersigned relating to the clarifications sought as regards an announcement dated June 15, 2016, ("**Announcement**") submitted to the National Stock Exchange ("**NSE**") captioned "UPL Acquires Strategic Stake in Weather Risk Management Services Private Limited".

Please find below UPL's responses to your queries related to the Announcement:

**NSE Query 1: Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";**

**UPL Response:** The acquisition does not fall within the purview of related party transaction(s) and the promoter or promoter group and any group company of UPL does not have any interest in WRMS.

**NSE Query 2: Brief details of any governmental or regulatory approvals required for the acquisition**

**UPL Response:** No governmental or regulatory approvals are required to be obtained for this acquisition.

Sincerely,

UPL Limited

A handwritten signature in black ink, appearing to read 'M. B. Trivedi'.

Mr. M. B. Trivedi  
Company Secretary