

Date: 9 May, 2017

To
The National Stock Exchange Limited
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Name: - SHANKARA

Dear Sir/ Madam,

Subject: - Reply to clarification sought

1. Corporate guarantee is being given to wholly owned subsidiary of the Company and hence promoters are interested up to their shareholding in the Company.
2. The terms & conditions for the said Credit Facility is as per the sanction letter ref. no. AXISB/BNG/CCG-MC/265 dated 30.03.2017 (hereinafter referred to as the "Sanction Letter").
3. The Non Fund based limit is Rs. 43 Crore. Fund based limit is Rs.40 Crore with rate of Interest: - 3 months MCLR + 2.65% p.a, currently 10.70% p.a. The repayment is on demand.

Kindly acknowledge the receipt of same.

Yours faithfully

For Shankara Building Products Limited

Ereena Vikram

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Company Secretary & Compliance Officer

