



VISAGAR
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Date: 8th June, 2018

To,
Kautuk Upadhyay
Chief Manager
National Stock Exchange of India Ltd
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sub: Reply to letter dtd 4th June, 2018 regarding Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With respect your letter dtd 4th June, 2018 regarding deficiencies in financial result we would like to clarify as follows:-

1. Financial results not submitted within 30 minutes from end of board meeting.

Reply: - Due to technical issue in internet connection we were unable submit the Financial results within 30 minutes. Sincere apologies for the same.

2. Standalone Reconciliation of Equity not submitted.

Reply: - we are hereby enclosing Standalone Reconciliation of Equity as Annexure-A.

Kindly consider the same.

Thanking you

Yours Faithfully,
For Visagar Polytex Limited


Tilokchand Kothari
Managing Director
DIN: 00413627



Encl:- A/a

VISAGAR POLYTEX LIMITED



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Annexure-A

**Standalone Reconciliation of Equity between previous Indian GAAP and Ind AS
is as under:**

(Rs. In Lakhs)	
Particulars	As at 31st March, 2017
Equity as reported under previous GAAP	2651.88
Adjustment to restate to Ind AS	
1. Effect of accounting of transaction costs on borrowing as per EIR method.	NIL
2. Fair Value of certain properties considered as deemed cost and impact of additional amortization related to fair value.	NIL
3. Provision for expected credit losses on Trade Receivables.	NIL
4. Other Ind AS Adjustments	(0.02)
Equity as per Ind AS	2651.86

For Visagar Polytex Limited


Dilokchand Kothari
Managing Director
DIN: 00413627



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