



MAHARASHTRA SEAMLESS LIMITED

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CIN No: L99999MH1988PLC080545

8th February, 2018

Ref: MSL/G/SEC/SE/2017-18/

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Scrip ID : MAHSEAMLES

Dear Sir,

This is with reference to your mail dated 7th February, 2018 seeking clarification on the announcement submitted by the Company on 7th February, 2018.

In this connection, we are giving herein below point wise clarification on the matters :

1. Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at arms length.

The order /contract does not fall within related party transactions.

2. Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.

The Promoter/ Promoter group / group companies have no interest in the entity that awarded the order / contract.

3. Time period by which the order(s)/contract(s) is to be executed.

The order is required to be executed by October, 2018.

4. Whether domestic or international

The tender was floated through International Competitive Bidding (ICB).

5. Nature of order(s) / contract(s)

Supply of seamless casings against ICB tender.

6. Whether order(s) / contract(s) have been awarded by domestic/ international entity.

Order / contract has been awarded by ONGC Ltd. (a Domestic PSU).

7. Significant terms and conditions of order(s)/contract(s) awarded in brief. –

- supplies are meant for ONGC's exploration activities under "Deemed Export"
- payment to be received in USD
- strict adherence to quality requirements of API 5CT.

We hope the above submissions would meet with the requirements on the clarification sought on the queries mentioned in the mail referred to above.

Thanking you,

Yours faithfully,

For **MAHARASHTRA SEAMLESS LIMITED**

D.C. GUPTA

V.P. & Company Secretary

JINDAL
D.P. JINDAL GROUP

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