



Excel Crop Care Limited
Beyond crop protection. Behind every farmer

ECCL/SEC/2017
6th November, 2017

To,
The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Sub: Clarification on announcement submitted on 2nd November, 2017

Dear Sir,

With reference to your email dated 3rd November, 2017, we give information as follows:

1. Reason for closure of Excel Crop Care (Australia) Pty Ltd., the Company's wholly-owned subsidiary in Australia

Ans. Excel Crop Care (Australia) Pty Ltd. (ECCA) is an inactive company having no commercial, trading or business operations for past several years. ECCA has been incurring losses for many years. Its major function has been to hold registrations for several of the Company's products in Australia. For holding Product Registrations in Australia, the Company has made alternative arrangement.

In view of the facts stated above the Board decided to wind up/otherwise close the Australian subsidiary.

2. Date of closure or estimated time of closure

Ans. The closure process will be as per the law in Australia and it is difficult to give time-frame for closure. The Company, however, intends to complete winding process and close ECCA during F.Y. 2018-19.



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3. Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year

Ans.	1	Turnover	Nil
	2	Net worth	A\$5,629 as per latest financial statements for F.Y. 2016-17

4. Date of such binding agreement, if any, entered for sale of such unit/division, if any

Ans. There is no agreement for sale of Excel Crop Care (Australia) Pty Ltd.

We hope that the above information will meet with your requirement.

Thanking you,

Yours faithfully,
For Excel Crop Care Limited

Pravin D. Desai
V.P. – Legal and Company Secretary