

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

August 16, 2016

To
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No C/1,
'G' Block, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir / Madam

In reference to the clarification sought with regard to outcome of Board Meeting of the Company held on August 13, 2016, we would like to inform as below:

S. No.	Particulars	Details
1	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To maintain market leadership in manufacturing and sale of Fibre Re-inforced Plastic Rods (FRP). Unitape is engaged in the manufacturing of Fibre Re-inforced Plastic Rods (FRP) which is already in main line of business of the Company.
2	Brief details of any governmental or regulatory approvals required for the acquisition indicative time period for completion of the acquisition;	Does not involve any governmental/regulatory approval.
3	Indicative time period for completion of the acquisition"	The acquisition shall be completed within 15-20 days

Please take the same on record.

Thanking you,
Yours Faithfully

For Aksh Optifibre Limited


(Gaurav Mehta) New Delhi
Chief - Corporate Affairs & Company Secretary