# GLOBAL OFFSHORE™ SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764
CIN No.: L61100MH1976PLC019229


Ref : GOSL/2017/329 February 6, 2017

To,
National Stock Exchange of India Limited - Scrip Code- GLOBOFFS
5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra,
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Reply to clarification sought

Re.: Intimation – Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We refer to your email dated 2nd February, 2017 and subsequent reminders and clarify as under :

| Sr..No. | Query | Our clarification |
|---|---|---|
| 1. | Estimated impact on the listed entity | Interest liability of the Company to the term Lender will potentially increase as the loans (presently denominated in USD) will be converted into INR. Operationally however, all the vessels owned by the Company are deployed on term contracts |
| 2 | Time of occurrence | 1st February , 2017 |
| 3 | Estimated amount involved (if any); | The level of default stands at $.2.20 million. The total exposure to State Bank of India stands at $.42.65 million. |

Thanking you,

Yours faithfully,
for GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMN.