



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; **Fax no. :** 05278-254575

CIN No. : L15421UP1971PLC003492, **Mail ID :** kmsugar@gmail.com

Website : www.kmsugar.com



Date: 5th Jan., 2018

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
Phone no. 022-26598100
Dear Sirs,

Re: Clarification with regard to 'Sale of its holding in Subsidiary'

This has reference to your mail dated 4th Jan., 2018 on the captioned subject. We submit our query wise response as follows :-

Query of stock exchange	Our submission
1. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	It is not slump sale.
2. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, but the transaction is at arm's length.
3. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	M/s. Promising Logistics Pvt. Ltd., 509- Himalaya House, Palton Road, Mumbai- Directors are- Shri Aditya Jhunjunwala and Shri Sanjay Jhunjunwala (In K M Energy- Directors are Mr. Dev Mani and Mr. I N Pandey, but promoters are M/s. K M Sugar Mills Limited holding 73% and M/s. K.M. Vyapar Pvt. Ltd holding 27%, which was later purchased by M/s. Promising Logistics Pvt. Ltd., who has now purchased 73% holding of K M Sugar Mills Limited;
4. Consideration received from such sale/disposal;	Rs.73,00,000/- (7,30,000 nos. of equity shares sold at Rs.10/- Face value Rs.10/-);
5. The expected date of completion of sale/disposal;	Next 2-3 days

Regd. Office : 11, Moti Bhawan, Collectorganj, Kanpur - 208001 (U.P.) **Phone :** 0512-2310762

Branch Office : 76, Eldeco Green, Gomtinagar, Lucknow-226 010 **Phone :** 0522-4079561 **Fax :** 2308772

6. Date on which the agreement for sale has been entered into;	Transfer deed be executed on 06-01-2018.		
7. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Particulars	Rs. In lacs	%
	Turn over	407	1.16
	Net worth	242	3.80

We hope that you will find the above submission in order.

Thanking oyou,

Your's faithfully,
For K M Sugar Mills Limited,


(Rajeev Kumar)
Company Secretary