Ref: NCL/CS/2017-18/02 **Date: April 7, 2017**

Mr. Avishkar Naik
Chief Manager (Surveillance)
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex
Bandra East
Mumbai — 400 051

Ref:- Your Letter No. NSE/CM/Surveillance/6728 dated 6th April, 2017

Subject: Increase in Volume

Dear Sir,

With reference to your letter (Ref. no. NSE/CM/Surveillance/6728) dated 6th April, 2017, we would like to state that as on date, there is no additional information to be shared with the investors or announced by the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, other than the information which has already been submitted to the Exchanges.

Further please note that the Promoters and Promoter Group shareholders have not dealt in the securities of the Company. The Company is not aware of any reason for the increase in the volume of securities traded in recent past.

Thanking you,

Yours faithfully,
For **Navkar Corporation Limited**

Hitesh Kumar Jain
Company Secretary