

January 16, 2018

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No.: 022-26598237 / 38
NSE Symbol : PANACEABIO

Sub.: Increase in volume

Ref.: Letter No. NSE/CM/Surveillance/7296 dated January 15, 2018

Dear Sir/Madam,

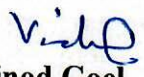
With reference to the captioned subject, we would like to inform you that Panacea Biotec Limited ("the Company") keeps on intimating the stock exchanges about all significant events, information etc. that have a bearing on the operation/performance of the Company as soon as any such event happens in compliance with the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Company believes that there is no pending information/announcement which in its opinion may have a bearing on the Volume behavior in the scrip of the Company.

We will be happy to provide any further detail or information that may be required.

This is for your kind information and record please.

Thanking you,
Sincerely yours,
for **Panacea Biotec Ltd.**


Vinod Goel
Group CFO and Head Legal
& Company Secretary



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Panacea Biotec Ltd.

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