Shreyas
Shipping and Logistics LTD

Date: 04th July 2018

To,
Mr. Kautuk Upadhyay
Chief Manager,
National Stock Exchange of India Limited,
Bandra Kurla Complex,
Mumbai.

Ref No.: NSE/LIST/102748384

Subject: Reply to your clarification letter regarding Non-Compliance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Dear Sir,

We are in receipt of letter no. NSE/LIST/102748384 dated 3rd July, 2018 with reference to non-compliance of regulation 29 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 SEBI (LODR).

As per the outcome of the Board meeting dated 26th June 2018 under regulation 30 of SEBI (LODR) wherein we have intimated the stock exchange that the **Board has considered proposal to raise money by availing working capital facility from ICICI Bank.**

However, you are requested to be guided that inadvertently, we have mentioned "proposed to raise funds by availing working capital facility from ICICI Bank" so in this regard we would like to submit and confirm that Board has not considered any such proposal for fund raising through issue of any securities wherein relevant disclosures as well as compliance under regulation 29 of SEBI (LODR) is required to be given.

We request you to take on record the above clarification and believe that there is no non-compliance from our end in this regard.

Kindly acknowledge and update the same in your record.

Yours sincerely,

For Shreyas Shipping & Logistics Limited

SHREYAS SHIPPING AND LOGISTICS LIMITED

Asha Prakash
Compliance officer & Company Secretary