

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex Bandra [E],
Mumbai – 400 051

January 31, 2018

SCRIP CODE: BLS

SUBJECT: REPLY TO THE CLARIFICATION SOUGHT FOR DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 REGARDING TERMINATION OF THE MASTER SERVICES AGREEMENT WITH GOVERNMENT OF PUNJAB.

Dear Sir / Madam,

With reference to the subject captioned above and in accordance with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015, we hereby clarify following points regarding the termination of the Master Services Agreement.

1. BLS has received Notices for Termination of agreement for running SewaKendras across the State of Punjab by Government of Punjab as they have not been able to make regular payments under the agreement due to their precarious financial position, to us.

No deficiency in service on our part has been reported for termination of the contract and thus there would not be any impact on the Company's financials for the current Financial year.

BLS is actively engaged with the Govt of Punjab regarding the process of closure of the contract, and the payment of our dues over a period of next 6 months. We are also in discussion with the Government to pursue the possibility of continuing the contract at a reduced scale, if our payments can be secured.

2. As per the intimation made to your office by us on 27th July, 2016, BLS International Services Limited had been awarded the project to provide various government services to the citizens in a convenient/hassle free manner and in close proximity to their homes. In addition, we would like to clarify as under
 - i. BLS E-Services Private Limited (Wholly Owned Subsidiary of BLS International Services Limited) and Punjab State e-Governance Society (PSeGS) executed on 18th April, 2016
 - ii. BLS IT Services Private Limited (Wholly Owned Subsidiary of BLS International Services Limited) and Punjab State e-Governance Society (PSeGS) executed on 28th April, 2016
 - iii. BLS E-Solution Private Limited (Wholly Owned Subsidiary of BLS International Services Limited) and Punjab State e-Governance Society (PSeGS) executed on 11th May, 2016

You are requested to take the same on your records.

For BLS International Services Limited


Balaji Srivastava
Company Secretary
M. No. A33952



THE BLS GROUP

BLS International Services Limited

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