



(CIN-L65923DL1985PLC195299)

Mr. Jiten Patel
Assistant Manager
Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

25.05.2017

Dear Sir,

This has reference to your queries regarding the proposed takeover of a company registered under Companies Act, 2013 and to register it as a Housing Finance Company with the National Housing Bank subject to approval of various statutory authorities, we hereby submit the point wise reply:

1. Name of the target entity, details in brief such as size, turnover etc;

Reply: The name of the proposed target company is Capital Trust Housing Finance Private Limited. The company is newly registered company and has not started its operations yet. The Paid up capital of the company is Rs. 100,000/-.

2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

Reply: The acquisition will fall under the related party transaction as 100% shareholding of the company is held by the promoters and family. The paid up capital of the company is Rs. 100,000/- only. The takeover will be done at the arm's length.

3. Industry to which the entity being acquired belongs;

Reply: The entity will be registered as Housing Finance Company after the takeover.

4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);

Reply: Capital Trust Limited is a NBFC company registered with RBI. The company is in the business of Micro Credit Loan. The company in future plans to enter into the business of Housing Finance as well. That business can be done only through Housing Finance Company. The Housing Finance business will be in line with the objects of the company which is lending.

5. Brief details of any governmental or regulatory approvals required for the acquisition;

Reply: The company will have to get itself registered with National Housing Bank (NHB) before starting the operations.

6. Indicative time period for completion of the acquisition;

Reply: The takeover will take about 3 months.

7. Cost of acquisition or the price at which the shares are acquired;

Reply: The cost of acquisition will be on the book value.

8. Nature of consideration - whether cash consideration or share swap and details of the same;

Reply: The consideration will be paid in cash.

Capital Trust Limited
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9. Percentage of shareholding / control acquired and / or number of shares acquired;

Reply: The Company will take 100% shareholding of the company and make it 100% wholly owned subsidiary of Capital Trust Limited.

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

Reply: The company to be acquired is named as Capital Trust Housing Finance Pvt. Ltd. The company was incorporated on 23rd March 2017 under Companies Act, 2013.

Thanking You

Yours Truly

For Capital Trust Limited


Vinod Raina
Head – Compliances

