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Shree Renuka Sugars Limited

27th July, 2012

Dept. of Corporate Services, Bombay Stock Exchange Limited P.J. Towers Dalal Street Mumbai - 400001 Scrip Code : 532670	The Listing Dept., National Stock Exchange of India Ltd., Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Scrip Name : Renuka
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Dear Sir,

Sub: Proceedings of the 16th Annual General Meeting of the Company:

Pursuant to Clause 31 of the Listing Agreement, we re-produce herewith the Extracts of the proceedings of the 16th Annual General Meeting (AGM) of the Company held on Friday, 27th July, 2012 at 9.30 a.m. at Maratha Mandir Hall, Near Railway Over Bridge, Khanapur Road, Belgaum - 590006, wherein the members approved the following businesses:

1. Adopted the Balance Sheet as at March 31, 2012 along with the Profit and Loss Account for the 18 months period ended on that date together with the Reports of the Board of Directors' and Auditors' thereon;
2. Confirmed the Interim dividend of Re.1/- per equity share (100%) paid to the equity shareholders of the Company as dividend for the year ended March 31, 2012;
3. Re-appointed Mr. Jonathan Kingsman, as a Director of the Company ;
4. Re-appointed Mr. Sanjay Asher, as a Director of the Company;
5. Re-appointed Mr. Hrishikesh Parandekar, as a Director of the Company;
6. Re-appointed M/s Ashok Kumar, Prabhashankar & Co., Chartered Accountants, as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting;



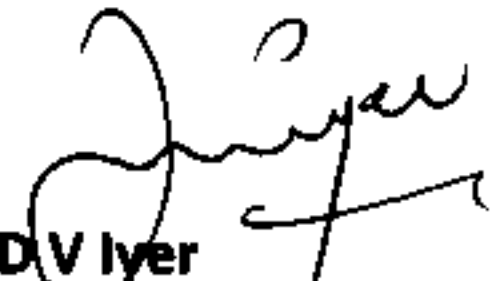
7. Approved the appointment of Mr. Vijendra Singh as a Director of the Company, liable to retire by rotation;
8. Approved the appointment, including remuneration of Mr Vijendra Singh as a Whole-Time Director designated as 'President (Sugar Mills)' of the Company for a period of 3 years w.e.f. May 10, 2011;
9. Approved the re-appointment, including remuneration of Mr. Narendra Murkumbi as Vice Chairman & Managing Director of the Company for a period of 5 years w.e.f. September 20, 2012;
10. Approved the insertion of clause pertaining to Surrender of Options by eligible employees who have been granted options under Shree Renuka Sugars Employees Stock Option Scheme – 2006, pursuant to the provisions contained in the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
11. Approved the Alteration of the Articles of Association of the Company by insertion of Article 112A relating to appointment of Nominee Director, in accordance with the provisions of Section 31 of the Companies Act, 1956.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **SHREE RENUKA SUGARS LIMITED**


D.V. Iyer
Company Secretary

