

MURKUMBI INVESTMENTS PRIVATE LIMITED

H.O. BC 105, Havelock Road, Cantonment, Belgaum - 590 001
Tel.: 0831- 2404000 (7Lines) Fax: 0831- 2404961

March 09, 2012

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

NSE Symbol : RENUKA

Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.

BSE Scrip Code : 532670

Dear Sir,

Sub: Disclosure under Regulation 31(2) of the SEBI (SAST) Regulations, 2011

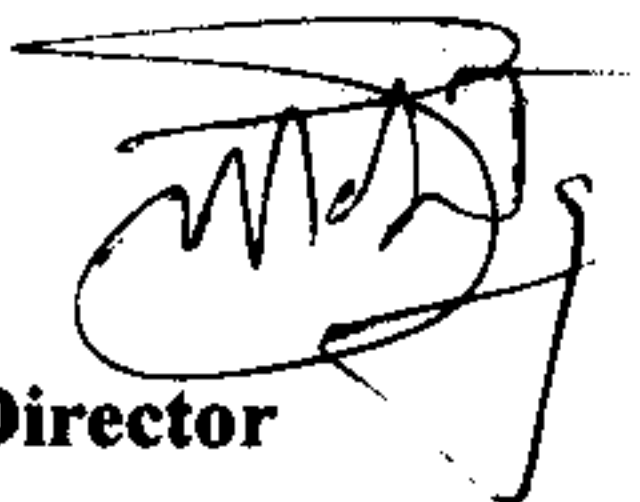
With reference to the captioned subject, we are enclosing herewith the Disclosure in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, relating to **release of 2,17,00,000 equity shares** of Shree Renuka Sugars Limited.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

For Murkumbi Investments Private Limited


Director



CC : Shree Renuka Sugars Ltd.

BC 105, Havelock Road,
Camp,
Belgaum-590 001.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

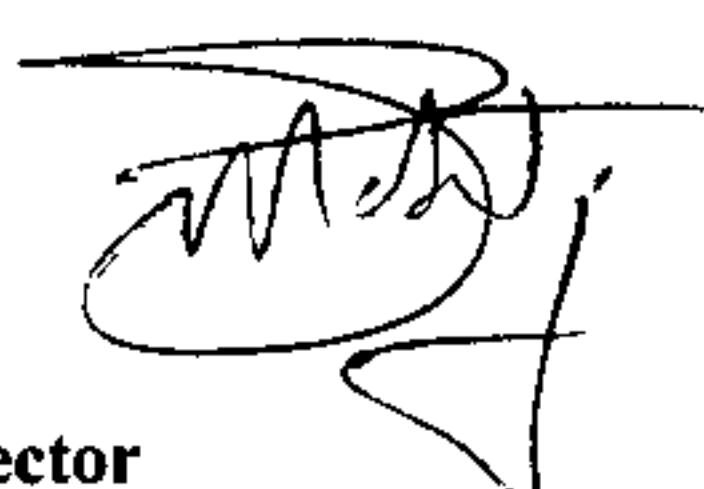
Name of the Target Company (TC)	Shree Renuka Sugars Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Murkumbi Investments Private Limited (released)
Date of reporting	March 09, 2012
Names of the stock exchanges where the shares of the target company are listed	- Bombay Stock Exchange Limited - National Stock Exchange of India Limited

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (encumbered shares to be excluded)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total share capital	Type – release	Date (s)	Number	% of total share capital	
Murkumbi Investments Private Limited	22,423,250	3.34%	7,306,600	29.02.2012	29,729,850	4.43%	Release of pledged shares from Kotak Mahindra Prime Limited
	29,729,850	4.43%	2,393,400	29.02.2012	32,123,250	4.79%	Release of pledged shares from Kotak Mahindra Investments Limited
	32,123,250	4.79%	12,000,000	06.03.2012	44,123,250	6.57%	Release of pledged shares from IDBI Trusteeship Services Limited [acting as share pledge Trustee for the lender]

For Murkumbi Investments Private Limited





Director

Place: Belgaum
Date: 09.03.2012