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## Shree Renuka Sugars Limited

23<sup>rd</sup> May, 2013

|                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                          |
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| Dept. of Corporate Services,<br><b>Bombay Stock Exchange Limited</b><br>P.J.Towers, Dalal Street<br>Mumbai – 400 001<br><b>Fax No. : 2272 2039 / 3719</b><br>e-mail : <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> ,<br><br><b>Scrip Code : 532670</b> | The Listing Dept.,<br><b>National Stock Exchange of India Ltd.,</b><br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (East) Mumbai – 400 051<br><b>Fax: 022 – 2659 8237/38</b><br>e-mail : <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> ,<br><br><b>Scrip Name : Renuka</b> |
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**Sub : CLARIFICATION ON THE ECONOMIC TIMES ARTICLE “Shree Renuka Sugars to raise \$350 million through its Brazilian arm”**

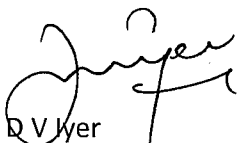
This refers to the media reports/news article “Shree Renuka Sugars to raise \$350 million through its Brazilian arm” appeared in The Economic Times, Mumbai Edition on 22<sup>nd</sup> May, 2013, reporting that the Company is looking to raise around \$250-350 million (Rs 1,350-1,925 crore) through a bond sale through its Brazilian subsidiary, Renuka Do Brasil S/A, or RDB, which will carry a guarantee from the listed Indian parent.

**Clarification :** We wish to clarify that the Company (Shree Renuka Sugars Ltd) does not intend to issue any debt instrument for its Brazilian subsidiaries with any sort of parent company guarantee.

This is for your information and records.

Thanking you.

Yours faithfully,  
For Shree Renuka Sugars Limited

  
D V Iyer  
Company Secretary

