

RHC Finance Private Limited

Regd. Office :

55, Hanuman Road, Connaught Place, New Delhi-110 001

January 5, 2011

**The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Subject: Disclosure under regulation 22 (17) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, as amended ("Regulations")

Dear Sir(s),

RHC Finance Private Limited ("Acquirer") along with RHC Holding Private Limited ("PAC") issued a public announcement on August 25, 2010 ("Public Announcement") to the shareholders of Religare Enterprises Limited ("Target Company") to acquire up to 2,79,92,715 Equity Shares of the Target Company ("Offer Shares") representing 20% of the fully diluted share capital of the Target Company at a price of Rs. 457/- ("Offer Price") per Equity Share ("Offer"), in compliance with the Regulations.

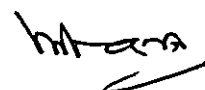
On January 5, 2011, the Acquirer acquired 2691453 Equity Shares of the Target Company, constituting 1.93% of the current outstanding share capital of the Target Company, at an average price of Rs. 456 (Rupees Four Hundred Fifty Six Only) per Equity Share and a maximum price of 456 (Rupees Four Hundred Fifty Six Only) per Equity Share through open market purchases ("Transaction") on National Stock Exchange of India Limited and Bombay Stock Exchange Limited.

In accordance with regulation 22(17) of the Regulations, this letter is for the purpose of disclosure of the Transaction to the stock exchanges on which the shares of the Target Company are listed.

This is for your information and records.

Yours sincerely,

For RHC Finance Private Limited



Authorized Signatory