RELIGARE
Values that bind

Date: July 2, 2015

Mr. Avishkar Naik
The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Ms. Usha Sharma/ Ms. Tina Jain
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Clarification/Confirmation on news item appearing in "The Economic Times"

Ref: NSE:- NSE/CM/Surveillance/R-1890 dated July 2, 2015

BSE:- L/DOSS/ONL/RV/AN/2015-16/57 dated July 2, 2015

Dear Sir(s),

This is in response to your aforementioned letters dated July 2, 2015 received by us in relation to the news item appearing in The Economic Times on July 2, 2015.

At the outset we would like to state that we are not aware of any information/reason which could explain the movement of the Company's scrip mentioned in your letter.

In response to your queries mentioned in the Letter, we would request you to note that Religare Enterprises Limited ("**Company**"), as the holding company for a large, diversified financial services group, keeps exploring various strategic alternatives from time to time, including raising primary capital for funding growth. On July 31, 2014, the Board of Directors and subsequently on September 11, 2014 the Shareholders of REL had approved raising of funds for an amount not exceeding Rs. 1,000 crores through issuance of equity or equity linked shares, which was appropriately disclosed by us to the stock exchanges. We continue to proactively evaluate all options which can fulfill this and other strategic priorities of the Company and liaise with potential investors for the same. However, at this point in time, there is no further disclosable event/information. We shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

The Company is aware and is in compliance of its obligations under Clause 36 of the Listing Agreement, and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

The Company would be happy to make any other clarification that you may require.

For Religare Enterprises Limited

Mohit Maheshwari
Company Secretary

RELIGARE ENTERPRISES LIMITED NEW DELHI