

MALVINDER MOHAN SINGH

1A, Lady Hill Road
#03-01
Singapore-258685

Date: 28.05.2012

1.	National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <i>Kind Attn: The Manager, Listing Department</i>	2.	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <i>Kind Attn: The General Manager (CRD)</i>
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 regarding Change in Shareholding in Religare Enterprises Limited

In compliance with Regulation 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, I enclose herewith in the prescribed formats (Form D), a self-explanatory description of the *inter-se* transfer by way of gift of 1,47,87,400 equity shares of Religare Enterprises Limited by me in favour of my wife Mrs. Japna Malvinder Singh.

Thanking you,

Yours faithfully,



(Malvinder Mohan Singh)

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(4A) – Details of change in shareholding or voting rights held by Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. and Address of Promoter + Person who is part of Promoter Group + Director + Officer	No. & % of shares/ voting rights held by the Promoter + Person who is part of Promoter Group + Director + Officer	Date of receipt of allotment / advice / acquisition of shares / sale of shares / voting rights	Date of intimation to Company	Mode of acquisition (market purchase/ public/ rights/ preferential Offer etc.) / sale	No. & % shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. Malvinder Mohan Singh AABPS2552G 1A, Lady Hill Road, #03-01, Singapore-258685	1,91,87,400 equity shares (representing 12.85% of the paid-up equity share capital of Religare Enterprises Limited)	As the transfer was by way of gift, there was no sale involved. Date on which shares were transferred by way of gift is 28.05.2012.	28.05.2012	Off-market transfer by way of inter-se gift of shares by Mr. Malvinder Mohan Singh to his spouse, Mrs. Japna Malvinder Singh.	44,00,000 equity shares (representing 2.95% of the paid-up equity share capital of Religare Enterprises Limited). As the transfer was by way of gift, there was no sale involved.	N/A	N/A	N/A	N/A	Inter se gift of 1,47,87,400 equity shares of Religare Enterprises Limited.	As the transfer was by way of gift, there is no sell value.

Malvinder Mohan Singh

(Malvinder Mohan Singh)

Place: New Delhi

Date: 28.05.2012